Finance Commission Agenda

Tuesday, September 10, 2024
6:30 PM
City Council Chambers

(Any times listed are approximate – please note that items may be earlier or later than listed on the agenda)

1. **Roll Call - Barclay, Bester, Dahir, Davy, Sagisser, Tupy, Vervoort**
2. **Receive Public Comment**
3. **Approval of Meeting Minutes**
   a. Approve meeting minutes
4. **Business Items**
   a. Receive Commission Recommendations Tracking Report
   b. Establish recommendation on the 2025 Budget & Tax Levy & 2025-2044 CIP
   c. Fiscal Disparities Discussion
5. **Other Business**
   a. Future meeting topics and work plan
6. **Adjourn**

Roseville Finance Commission
Agenda Item

DATE: September 10, 2024 **ITEM:** 3.a.

ITEM DESCRIPTION: Approve meeting minutes

Background

As an advisory commission to the City Council, the Finance Commission's discussions and recommendations play an important role in setting City policies and influencing decisions on programs and services.

To ensure an accurate historical account of the Finance Commission's activities is preserved, the City maintains a practice of keeping meeting minutes. The attached files contain the draft minutes from the July 9 and August 22, 2024, meetings. The Commission is asked to review the minutes and identify any typos, errors or inaccuracies of the discussion that took place.

Where applicable, Commission members are asked to identify any necessary corrections at the meeting. The Commission should subsequently vote to approve the amended (if necessary) minutes. Once the minutes are approved, they become part of the City's permanent records.

Recommendation

Review the draft minutes.

Requested Commission Action

Amend (as necessary) and approve via motion, the Finance Commission meeting minutes for the July 9 and August 22, 2024, meetings.

Attachments

1. FC 07.09.2024
2. FC 08.22.2024

Finance Commission
Meeting Minutes
DRAFT – July 9, 2024 - DRAFT

Roll Call/Announcements

The Finance Commission (FC) meeting was called to order at 6:30 p.m. Chair Bester called the roll.

Commissioners Present: Siafa Barclay, Bruce Bester, Sadiq Dahir, Kevin Davy, Joe Tupy and Anna Vervoort

Commissioners Absent: Dan Sagisser

Staff Present: Finance Director Michelle Pietrick

Receive Public Comments

There being no one present wishing to speak to the Commission on an item not on the agenda, the Chair moved to the next agenda item.

Approval of Meeting Minutes

Commissioner Vervoort moved, seconded by Commissioner Davy to approve the June 13, 2024, meeting minutes as presented. The motion carried unanimously.

Receive Civic Campus Master Plan Update

City Manager Patrick Trudgeon presented an update on the Civic Campus Master Plan.

Chair Bester thought by the diagram shown, the new maintenance facility would have building screening on either the west side or the north side.

Mr. Trudgeon indicated that was correct. It would be a combination of walls and landscaping for separation there.

Commissioner Tupy arrived at the meeting at 6:45 p.m.

Chair Bester thanked Mr. Trudgeon for the presentation. He asked if the sales tax is not voted successfully what happens to this master plan.

Mr. Trudgeon explained that the City would need to go back and find other ways to fund this. He thought staff had a pretty good sense of what is needed, and it comes down to what the City can afford. Staff will probably want to look at all the plans again to see what the City can and cannot do. There are pending improvements that need to be made in the maintenance facility which the City needs to invest significant dollars in but has been holding the repairs back in anticipation that this may happen. He indicated the City Council, in the past, has been pretty committed to addressing this and staff would most likely have to bring forward a plan and look to bond for that against property taxes.

Chair Bester asked if the City would have the chance to represent it to the voters if this did not pass as a sales tax.

Mr. Trudgeon indicated it could not be presented again as written, it would have to go back to the Legislature and get permission again.

Commissioner Vervoort asked for clarification on the Legislature possibly pausing this and if so, would there be a reason? She asked why the Legislature would want to pause this.

Mr. Trudgeon explained why the Legislature may pause this plan and he figured there may be some cost-sharing for cities that do not have a lot of retail businesses to make it fair.

Commissioner Vervoort asked when this would become effective if it did pass.

Mr. Trudgeon thought it would be quick and start in 2025.

Chair Bester thought this was an excellent presentation.

Receive Finance Commission Recommendations Tracking Report

Chair Bester reviewed the Finance Commission Tracking Report with the Commission.

Review Draft 2025-2044 Capital Improvement Plan

Finance Director Pietrick reviewed the draft 2025-2044 Capital Improvement Plan with the Commission.

Chair Bester thought the direction the City Council gave to staff was not to carry the $525,000 into any future years.

Ms. Pietrick explained she removed all of the levy increases from what she was showing the Commission on the screen. This will be going to the Council on Monday for their first look at it.

Chair Bester thought what was said at the Council meeting on June 17th was that at least two of the Councilmembers were looking for levy increases in line with the rate of inflation, and he thought the Commission should be looking at that as well.

Ms. Pietrick indicated that was one of the first steps she and the City Manager made, it was an easy first step, remove this year's tax levy into the CIP and use the excess cash reserve fund. She was also trying to be mindful that the City’s General Fund is at the low end of its reserves. She reviewed some of the items that the General Reserve Fund was used for. She indicated staff has been more strategic in trying not to touch the General Fund and buy down the levy. She indicated the City Manager is still working on the City budget to try to get closer to what the City Council would be willing to accept.

The Commission and Ms. Pietrick discussed the Police Vehicle and Equipment fund and the City levy.

Ms. Pietrick indicated this is the first look for the Finance Commission of the CIP and the City Council will be looking for a recommendation in September when a recommendation on the budget will be made. She indicated she can bring back more information to the Commission if needed and will send out her latest version for the Commissioners to review.

Chair Bester explained in a short amount of time his mind is coming down to debt and that might solve several problems for the City.

Ms. Pietrick agreed and thought the City might have to issue some debt. She indicated police vehicles are the biggest cost and if the City gets three years out of a vehicle the City is lucky so she would not consider issuing debt for that fund, but there are other areas within the CIP, parks, and streets, where the items being budgeted last twenty to twenty-five years so those could be bundled together, do a GO issue, take the tax levy and reposition it out of Public Works and into the Police Department. She thought that was an idea.

Chair Bester asked Ms. Pietrick some miscellaneous questions he had on the presentation regarding the Police Department and Park and Recreation Department which she answered. He asked if grant writing was a part-time addition to some of the duties in the City. He wondered if the City had a grant writer.

Ms. Pietrick indicated every department has somebody who writes grants. It is department-specific. She indicated the Commission can email her with questions and she will bring back some alternatives to discuss next month.

Identify Discussion Items for the Future Meeting

Chair Bester stated the next agenda would include discussions on the 2025 City Manager recommended Budget and Tax Levy and the 2025-2044 Capital Improvement Plan review #2.

Adjourn

Commissioner Tupy made a motion, seconded by Commissioner Vervoort to adjourn. The motion passed unanimously.

The meeting adjourned at 8:23 p.m.

Finance Commission
Meeting Minutes
DRAFT – August 22, 2024 - DRAFT

Roll Call/Announcements

The Finance Commission (FC) meeting was called to order at 6:30 p.m. Chair called the roll.

Commissioners Present: Bruce Bester, and Sadiq Dahir

Commissioners Absent: Siafa Barclay, Kevin Davy, Dan Sagisser, Joe Tupy, and Anna Vervoort

Staff Present: Finance Director Michelle Pietrick

Receive Public Comments

There being no one present wishing to speak to the Commission on an item not on the agenda, the Chair moved to the next agenda item.

Approval of Meeting Minutes

Chair Bester indicated the minutes would be deferred due to there not being a quorum of Commissioners.

Review and Discuss the 2025 City Manager Recommended Budget and Tax Levy

City Manager Patrick Trudgeon made a presentation to the Commission on the 2025 City Manager recommended Budget and Tax Levy.

Chair Bester indicated on the Other Sources there are some negative numbers, and it states, "negative numbers are funds set aside for future capital replacements". He asked if there would be other negative numbers embedded in the positive numbers. He noted he was trying to get a sense of the amount of dollars set aside for future capital expenditures.

Ms. Pietrick explained it is part of the other sources. The Other Sources are fund reserves in the Capital Project funds. It would be a positive or a negative and the City allocates the non-property tax dollars within the General Fund to the various functions of Police, Fire, and General Government and Public Works. Within those budgets, numbers are not just the General fund but also the Capital Improvement funds melded in there.

City Manager Trudgeon continued with the presentation.

Chair Bester thought the City could make a better-coordinated effort at grant writing and fundraising if there was one professional grant writer rather than multiple grant writers in different departments.

Mr. Trudgeon thought the City did write a lot of grants and learn as it goes, and a professional grant writer would probably do wonders but is expensive. That is something staff has talked about directly, but he thought as people are doing grant writing they wish they had some assistance because it takes a lot of work and takes them away from their other responsibilities. The Police Department has been blessed with people who have written a lot of grants and have been the most successful department, but it takes a lot of work and the work does not stop if awarded, it increases. He thought it was a comment taken very well and something the City should take seriously and discuss.

Chair Bester indicated the Commission has talked a little about this in the past and he keeps coming back to the thought that it might be worthwhile to calculate a turnover/recovery or staff vacancy amount. He thought it might be a helpful budget balancer. He noted he was going to make a recommendation to calculate that factor and see what it is.

Ms. Pietrick indicated historically governments do not factor that in for several reasons. She reviewed the top reasons for this.

Chair Bester thought that going through the motions of a study to this effect would probably help the City with planning and staffing.

Chair Bester thanked Mr. Trudgeon for the presentation.

Receive Finance Commission Recommendations Tracking Report

Chair Bester reviewed the Finance Commission Tracking Report.

Continued Review of the Draft 2025 – 2044 Capital Improvement Plan

Finance Director Pietrick stated the Finance Commission had a first review and discussion of the 2025-2044 Capital Improvement Plan (CIP) at their July 9, 2024, meeting. The draft CIP was presented and discussed at the City Council meeting on July 15, 2024.

Ms. Pietrick reviewed the CIP with the Commission.

Fiscal Disparities Discussion

This item was deferred to the September meeting.

Identify Discussion Items for the Future Meeting

Finance Director Pietrick stated the next agenda would include discussions on establishing a recommendation on the 2025 City Manager Recommended Budget & Tax Levy and establishing a recommendation on the 2025-2044 Capital Improvement Plan.

Adjourn

Commissioner Dahir made a motion, seconded by Chair Bester to adjourn. The motion passed unanimously.

The meeting adjourned at 8:12 p.m.

Roseville Finance Commission
Agenda Item

DATE: September 10, 2024 **ITEM:** 4.a.

ITEM DESCRIPTION: Receive Commission Recommendations Tracking Report

Background
A summary of the Finance Commission's recent recommendations submitted to the City Council is included in Attachment 1 for review. The report has been updated to reflect items that have been closed or added per Commissioner Bester.

Recommendation
Not applicable.

Requested Commission Action
For review and discussion purposes only. No formal Commission action is necessary.

Attachments
1. Tracking Report

Roseville Finance Commission
Recommendation Tracking Report
Report Date - September 10, 2024

No.	Recommendation	Description	Date Recommended	Date Presented	Status	Discussion and Next Steps
2023-01	Finance Commission recommends that steps be taken to begin to act on incorporating limited equities in the City's investment portfolio.	Option to permit limited investment in equity investments	3/14/2023	3/14/2023	Pending	On 4/25/22 the City Council approved expanded Investment Policy language to permit limited use of equity investments.
2023-01	Finance Commission recommends that steps be taken to begin to act on incorporating limited equities in the City's investment portfolio.	Option to permit limited investment in equity investments	6/17/2024	6/17/2024	Received	On 6/17/24 the Finance Commission in its annual joint meeting with the City Council, presented a recommendation for limited investment in equities.
2024-01	The Finance Commission recommends the purchase of electric fire engine over the diesel engine. Despite the extra cost associated with electric engines, Finance understands that there are environmental advantages that are in line with the City priorities. Also grant opportunities that may offset some of the cost and possible opportunities to negotiate a lower purchase price.	The Fire Department is proposing to transition to Electric Fire Engines.	1/9/2024	11/14/2023	Implemented	On 11/14/23 Fire Chief Brosnahan and Finance Director Pietrick presented information about electric vs diesel fire engines. Further discussion and financial analysis presented by Finance Commissioners on 1/9/24. Information and recommendation will be presented to City Council on 1/22/24. Approved by Council 1/22/24.
2024-02	The Finance Commission recommends that Finance Department staff calculate a staff vacancy/turnover recovery factor. Calculate the actual dollars "recovered" during the most recent fiscal year.	Assuming each authorized staff position is budgeted at the current incumbent's rate, there is likely to be recovery of dollars while recruiting to refill when turnover occurs. It is also likely that new hires will be paid less than the outgoing.	8/22/2024	8/22/2024	Pending	Because only 2 Finance Commissioners were present when this recommendation was made on 8/22/24, we should re-discuss on 9/10/24 or when time permits.

Roseville Finance Commission

Recommendation Tracking Report - Definitions

Status	Definition
Pending	Recommendation has not yet been presented to the City Council
Received	Recommendation has been received by the City Council but has not received a formal reply or action
Accepted	Recommendation has been accepted by the City Council but action has not yet been taken
Rejected	Recommendation has been rejected by the City Council and will not move further
Implemented	Recommendation has been accepted by the City Council and action has been implemented
Rescinded	Recommendation has been rescinded by the Finance Commission
Received - Closed	Recommendation has been received by the City Council but has not received a formal reply or action and will be considered closed from future updates tracking.
Received - Further Development	Recommendation has been received by the City Council and returned to the Commission for modifications or further development.

Roseville Finance Commission
Agenda Item

DATE: September 10, 2024 **ITEM:** 4.b.

ITEM DESCRIPTION: Establish recommendation on the 2025 Budget & Tax Levy & 2025-2044 CIP

Background
The City Manager presented his 2025 Recommended Budget and Tax Levy at the Finance Commission meeting on August 22, 2024. A copy of his budget memo and PowerPoint were distributed to the Commission at the August 22nd meeting. Attachment 1 has a copy of the preliminary 2025 budget in a format that Mayor Roe had recommended.

Attachment 2 is a memo that was sent to the City Council which outlines some of the changes in market valuations that factor into the impact of the City's budget on a residential property. The estimated 2025 tax levy impact on the median valued residential homestead is shown below:

2025 ESTIMATED Budget Impact on Median-Valued Home (monthly)			
	2024	2025	Dollar Change
Property Tax Levy: City	$ 106.79	$ 116.18	$ 9.39
Property Tax Levy: EDA	1.32	1.40	0.08
Combined Total	$ 108.11	$ 117.58	$ 9.47
Annual Change- City & EDA	$ 1,297.32	$ 1,410.96	$ 113.64

The Finance Commission reviewed the draft 2025-2044 Capital Investment Program (CIP) at their July 9 and August 22 Commission meetings. There have been no changes to the CIP document which was provided at the August 22nd meeting.

Recommendation
Not applicable.

Requested Commission Action
The Commission generally makes a recommendation regarding the preliminary levy and budget, including the Capital Improvement Plan. The Chair of the Commission provides the Commission recommendations at the City Council meeting scheduled for September 16, 2024. The City Council will approve a preliminary tax levy on September 23, 2024.

Attachments
1. Preliminary 2025 Budget
2. Memo on Taxable Property Values

2025 PRELIMINARY BUDGET - CITY AND EDA

City of Roseville

Combined Funds Financial Summary 9/10/2024

Revenues	2021 Actual	2022 Actual	2023 Actual	2024 Budget	2025 Budget	$ Increase (Decrease)	% Incr. (Decr.)
General Property Taxes	$ 24,370,936	$ 24,887,203	$ 25,197,594	$ 29,150,515	$ 30,638,459	$ 1,487,944	5.10%
Tax Increments	$ 1,211,482	$ 1,400,327	$ 2,429,997	$ 1,425,000	$ 2,305,000	880,000	61.75%
Intergovernmental Revenue	$ 4,066,737	$ 8,223,843	$ 5,877,061	$ 5,486,509	$ 3,023,270	(2,463,239)	-44.90%
Licenses & Permits	$ 2,491,345	$ 2,259,932	$ 2,391,403	$ 1,975,352	$ 2,016,710	41,358	2.09%
Charges for Services	$ 25,623,567	$ 24,302,376	$ 28,263,291	$ 27,922,390	$ 29,751,679	1,829,289	6.55%
Fines and Forfeits	$ 62,025	$ 87,068	$ 76,371	$ 60,000	$ 70,000	10,000	16.67%
Cable Franchise Fees	$ 385,750	$ 374,855	$ 354,531	$ 374,000	$ 354,000	(20,000)	-5.35%
Special Assessments	$ 156,635	$ 244,285	$ 724,896	$ 153,247	$ 108,000	(45,247)	-29.53%
Investment Income	$ (37,009)	$ (4,293,671)	$ 2,539,444	$ 235,410	$ 329,218	93,808	39.85%
Miscellaneous	$ 679,221	$ 535,866	$ 781,627	$ 381,359	$ 491,779	110,420	28.95%
Total Revenues	$ 59,010,689	$ 58,022,084	$ 68,636,215	$ 67,163,782	$ 69,088,115	$ 1,924,333	2.87%
Expenditures							
Personnel Services	$ 25,118,879	$ 24,320,640	$ 25,392,584	$ 28,538,639	$ 30,422,748	$ 1,884,109	6.60%
Supplies & Materials	$ 1,514,098	$ 1,751,274	$ 1,874,572	$ 1,942,221	$ 2,072,005	129,784	6.68%
Utilities	$ 8,933,136	$ 9,814,977	$ 10,901,383	$ 11,183,817	$ 11,844,455	660,638	5.91%
Contractual Services	$ 5,656,216	$ 5,667,405	$ 10,232,038	$ 7,706,938	$ 8,962,715	1,255,777	16.29%
Other Charges	$ 2,307,275	$ 2,095,822	$ 2,251,791	$ 2,703,660	$ 2,750,277	46,617	1.72%
Capital Outlay	$ 9,047,791	$ 16,315,224	$ 9,460,471	$ 13,622,500	$ 14,125,145	502,645	3.69%
Debt Service	$ 7,602,318	$ 2,715,327	$ 2,740,935	$ 2,501,672	$ 2,485,500	(16,172)	-0.65%
Contingency	$ -	$ -	$ -	$ -	$ 207,856	207,856	100.00%
Total Expenditures	$ 60,179,713	$ 62,680,669	$ 62,853,774	$ 68,199,447	$ 72,870,701	$ 4,671,254	6.85%
Other Financing Sources (Uses)							
Transfers In /	$ 1,476,416	$ 641,056	$ 2,782,851	$ 2,426,364	$ 858,000	$ (1,568,364)	-64.64%
Transfers Out	(1,879,595)	(1,291,684)	(1,966,920)	(2,418,264)	(990,000)	1,428,264	-59.06%
Sale of Assets/Bond Proceeds	-	-	-	-	-	-	0.00%
Total Other Financing Sources	$ (403,179)	$ (650,628)	$ 815,931	$ 8,100	$ (132,000)	$ (140,100)	-1729.63%
Net Chg. in Fund Balance / Net Assets	(1,572,203)	(5,309,213)	6,598,372	(2,664,876)	(3,914,586)		
							$ 70,617,711
Beginning Fund Balance / Net Assets	42,746,093	41,173,890	35,864,677	42,463,049	46,071,810		73,860,701
Ending Fund Balance / Net Assets	$ 41,173,890	$ 35,864,677	$ 42,463,049	$ 39,798,172	$ 41,195,227		$ 3,242,990

City of Roseville

Budget Summary by Function

9/10/2024

		2021 Actual		2022 Actual		2023 Actual		Amended 2024 Budget		2025 Budget		$$ Increase	% Incr.
City Council	$	315,348	$	284,981	$	279,088	$	325,187	$	281,956	$	(43,231)	-13.3%
Administration		1,074,122		1,136,947		1,224,263		2,256,640		2,342,221		85,581	3.8%
Elections		104,326		101,927		102,126		105,390		105,740		350	0.3%
Legal		381,199		381,889		372,833		385,000		390,000		5,000	1.3%
Finance Department		706,021		727,288		812,137		895,082		984,707		89,625	10.0%
Central Services		38,306		39,671		53,500		53,500		53,500		-	0.0%
General Insurance		70,000		70,000		70,000		70,000		70,000		-	0.0%
Contingency		-		-		-		-		207,856		207,856	0.0%
General Government	$	2,689,322	$	2,742,703	$	2,913,947	$	4,090,799	$	4,435,980	$	345,181	8.4%
Police Department		8,492,029		9,446,622		10,197,569		11,818,189		12,946,346		1,128,157	9.5%
Fire Administration		533,691		501,189		509,727		565,910		692,610		126,700	22.4%
Fire Fighting		3,022,228		3,337,097		3,556,461		3,906,320		4,100,909		194,589	5.0%
Fire Emergency Management		1,953		1,108		3,709		19,500		18,000		(1,500)	-7.7%
Fire	$	3,557,872	$	3,839,394	$	4,069,897	$	4,491,730	$	4,811,519	$	319,789	7.1%
Fire Relief Association		264,259		48,815		47,725		46,500		47,700		1,200	2.6%
Fire Relief	$	264,259	$	48,815	$	47,725	$	46,500	$	47,700	$	1,200	2.6%
Public Works Administration		987,206		981,024		1,007,343		1,201,560		1,210,090		8,530	0.7%
Street Department		963,573		1,214,460		1,215,313		1,288,950		1,286,000		(2,950)	-0.2%
Street Lighting		183,892		210,871		223,421		225,000		220,000		(5,000)	-2.2%
Building Maintenance		387,981		520,069		560,277		453,215		482,470		29,255	6.5%
Central Garage		232,994		248,941		293,611		238,510		246,690		8,180	3.4%
Public Works	$	2,755,646	$	3,175,365	$	3,299,965	$	3,407,235	$	3,445,250	$	38,015	1.1%
General Fund	$	17,759,128	$	19,252,899	$	20,529,103	$	23,854,453	$	25,686,795	$	1,832,342	7.7%
Parks & Recreation Administration		707,423		699,158		732,251		785,233		819,595		34,362	4.4%
Recreation Fee Activities		1,273,839		1,484,584		1,618,097		1,813,003		1,793,663		(19,340)	-1.1%
Recreation Non-fee Activities		53,279		134,261		159,727		230,295		239,490		9,195	4.0%
Recreation Nature Center		58,222		75,724		82,757		93,400		119,461		26,061	27.9%
Recreation Activity Center		6,339		108,576		115,458		141,430		149,655		8,225	5.8%

City of Roseville

Budget Summary by Function 9/10/2024

	2021 Actual	2022 Actual	2023 Actual	Amended 2024 Budget	2025 Budget	$$ Increase	% Incr.
Skating Center	1,187,209	1,405,629	1,492,259	1,517,170	1,617,020	99,850	6.6%
Parks & Recreation Fund	$ 3,286,311	$ 3,907,932	$ 4,200,549	$ 4,580,531	$ 4,738,884	$ 158,353	3.5%
Planning	609,646	597,402	607,256	679,507	708,810	29,303	4.3%
GIS	25,735	38,580	39,276	42,120	45,410	3,290	7.8%
Code Enforcement	830,700	842,047	945,539	1,037,100	1,065,530	28,430	2.7%
Neighborhood Enhancement	124,242	36,533	44,451	40,580	42,870	2,290	5.6%
Nuisance Code Enforcement	64,111	171,140	111,065	114,510	126,780	12,270	10.7%
Community Development Fund	$ 1,654,434	$ 1,685,702	$ 1,747,587	$ 1,913,817	$ 1,989,400	$ 75,583	3.9%
Information Technology	4,000,110	728,494	857,141	595,864	-	(595,864)	-100.0%
Communications	489,693	532,363	585,139	631,260	678,735	47,475	7.5%
License Center	2,068,280	1,963,318	2,353,890	2,263,806	2,489,106	225,300	10.0%
Engineering Services	276,367	382,210	349,054	300,930	301,960	1,030	0.3%
Lawful Gambling	177,045	147,755	147,101	156,736	149,279	(7,457)	-4.8%
EDA	386,534	400,637	440,881	473,360	449,856	(23,504)	-5.0%
Parks Maintenance	1,359,407	1,354,040	1,462,549	1,539,890	1,677,876	137,986	9.0%
Special Purpose Operating Funds	$ 8,757,436	$ 5,508,817	$ 6,195,755	$ 5,961,846	$ 5,746,812	$ (215,034)	-3.6%
Vehicle & Equipment Replacement	884,870	993,418	1,990,081	2,491,200	2,294,250	(196,950)	-7.9%
Building Replacement	301,062	3,824,750	434,344	1,842,900	1,601,595	(241,305)	-13.1%
Park Improvements	118,988	726,700	788,118	1,434,000	1,476,500	42,500	3.0%
Pathway Maintenance	127,878	171,569	148,484	233,800	289,300	55,500	23.7%
Street Light Replacement	35,575	-	-	52,500	57,500	5,000	9.5%
Streetscape (Boulevard)	66,081	53,595	65,522	83,910	122,000	38,090	45.4%
Capital Replacement Funds	$ 1,534,454	$ 5,770,032	$ 3,426,549	$ 6,138,310	$ 5,841,145	$ (297,165)	-4.8%
Special Assessment Construction	2,032,708	4,569,024	2,191,077	2,905,000	2,125,000	(780,000)	-26.9%
Capital Improvement Funds	$ 2,032,708	$ 4,569,024	$ 2,191,077	$ 2,905,000	$ 2,125,000	$ (780,000)	-26.9%
G.O. Facility Bonds	-	-	-	-	-	-	0.0%
2011 Bonds	5,353,985	219,396	265,793	-	-	-	0.0%
2012 Bonds	1,442,385	1,459,395	1,442,385	1,447,057	1,434,720	(12,337)	-0.9%
2020 Bonds	775,660	779,940	771,330	778,365	774,480	(3,885)	-0.5%

City of Roseville

Budget Summary by Function 9/10/2024

	2021 Actual	2022 Actual	2023 Actual	Amended 2024 Budget	2025 Budget	$$ Increase	% Incr.
Debt Service Funds	$ 7,572,030	$ 2,458,731	$ 2,479,508	$ 2,225,422	$ 2,209,200	$ (16,222)	-0.7%
TIF District Funds	$ 902,711	$ 783,810	$ 1,141,821	$ 1,475,000	$ 2,355,000	$ 880,000	59.7%
Sanitary Sewer	6,224,610	5,739,593	5,185,534	6,316,341	7,144,510	828,169	13.1%
Water	8,678,094	9,580,161	9,664,806	10,207,291	10,589,025	381,734	3.7%
Stormwater	2,520,577	3,275,345	2,993,108	3,294,400	2,951,110	(343,290)	-10.4%
Environmental (Recycling)	586,428	867,109	869,967	1,112,510	1,805,720	693,210	62.3%
Golf Course	520,136	541,762	650,046	632,790	678,100	45,310	7.2%
Enterprise Funds	$ 18,529,845	$ 20,003,970	$ 19,363,461	$ 21,563,332	$ 23,168,465	$ 1,605,133	7.4%

Total Budget by Funding Source							
Total Budget: Governmental	$ 43,112,678	$ 43,536,310	$ 41,471,068	$ 48,581,019	$ 50,242,380	$ 486,905	1.0%
Total Budget: EDA	386,534	400,637	440,881	473,360	449,856	(23,504)	-5.0%
Total Budget: Proprietary	18,529,845	20,003,970	19,363,461	21,563,332	23,168,465	2,779,589	12.9%
	$ 62,029,057	$ 63,940,917	$ 61,275,410	$ 70,617,711	$ 73,860,701	$ 3,242,990	4.6%

Total Budget by Major Category							
Personnel Services	$ 25,118,879	$ 24,320,640	$ 25,393,809	$ 28,538,639	$ 30,630,604	2,091,965	7.3%
Supplies & Materials	1,514,098	1,751,274	1,874,272	1,942,221	2,072,005	129,784	6.7%
Utilities	8,933,136	9,814,977	10,901,383	11,183,817	11,844,455	660,638	5.9%
Contractual Services	5,965,435	6,196,932	7,457,651	7,983,188	9,239,015	1,255,827	15.7%
Other Charges	3,877,689	3,083,139	3,708,316	4,289,524	3,740,277	(549,247)	-12.8%
Debt Services	7,572,030	2,458,731	2,479,508	2,225,422	2,209,200	(16,222)	-0.7%
Capital Outlay	9,047,790	16,315,224	9,460,471	14,454,900	14,125,145	(329,755)	-1.8%
	$ 62,029,057	$ 63,940,917	$ 61,275,410	$ 70,617,711	$ 73,860,701	$ 3,242,990	4.6%

2025 BUDGET - REVENUE RECONCILATION 2025 VERSUS 2024 9/10/2024

		Total
Property Taxes		
General Fund	$	1,437,070
Communications	$	67,475
GO Debt	$	(16,222)
EDA	$	(379)
Total Change in Property Taxes	$	1,487,944
Intergovernmental Revenue		
General - SAFER grant	$	(51,000)
General - State aid - police & fire	$	137,200
General - Police & fire training	$	5,000
General - MSA Maint	$	36,849
General - Hsg Nav grant	$	790
General - PS Aid - comittment to diversity	$	(221,900)
General - PS Aid - increase in dispatch services	$	(40,104)
General - PS Aid - BCA required IT costs	$	(16,000)
General - BCA funded police position	$	(16,370)
General - PS Aid -CSO inc & PD&FD Wellness inc	$	(64,500)
General - PS Aid- Fire Cadet inc & 1/2 PD LT post	$	138,310
General-ARPA/Opioid/PS Aid-social workers	$	257,856
V&E - Fire & Police public safety aid	$	(1,000,000)
IT- moved to facilities	$	(77,184)
Facilities-State Bonding	$	(678,816)
PMP - MSA construction	$	(880,000)
Recyling - Score & federal grant	$	(93,370)
Recyling - County Grant	$	100,000
Total change in intergovernmental	$	(2,463,239)

2025 BUDGET - REVENUE RECONCILATION 2025 VERSUS 2024 9/10/2024

	Total
Licenses & Permits	
General- Pawn Shop fees	$ (1,000)
General - Liquor licenses	$ (7,000)
General - Business licenses	$ 6,500
Gen Fund-Fire MF Rental Inspection	$ 47,708
Gen - Fire inspection permits	$ (4,950)
Eng. Svcs-ROW, PIC, other permits	$ (15,200)
Cmty Dev - various permits and licenses	$ 15,300
Total change in licenses & Permits	$ 41,358
Charges for Services	
Gen -Fire hotel, safety & plan review fees	$ (36,200)
Gen - Fire misc fees	$ 3,500
Gen - RVA admin fees	$ 3,000
Gen - Police false alarm fees	$ (10,000)
Gen - Police Rosedale reimburse	$ 250,000
Gen - Tower Lease Revenues	$ 451,680
IT fund - Tower lease rev-moved to Gen	$ (451,680)
Recreation-fee activities	$ 26,151
Recreation-Non-fee activities	$ 500
Recreation-Skating Center	$ 72,200
Recreation-Nature Center	$ 35,000
CD-Technology Fee	$ 7,500
License Center-MV, DL, Passports	$ 100,000
Eng Svcs - Falcon Heights	$ 35,000
Water - 8% increase per URStudy	$ 600,000
Water - Increased AH contract	$ 439,507
Sanitary Sewer-2% increase	$ 130,000
Storm Drainage-2.5% inc per Utility Rate Study	$ 94,407
Recycling-increase to cover expenses	$ 50,112

	Total
Golf-Green fees & Equip sales	$ 28,612
Total Change in Charges for Services	$ 1,829,289
Fines and Forfeits	
General-Alcohol & tobacco fines	$ 10,000
Total change in court fines	$ 10,000
Cable Franchise Fees	
Communications- based on 5 yr average	$ (20,000)
Tax Increments	
TIF Pay-as-you-go notes	$ 880,000
Special Assessments	
Pavement Mgmt & Water private hydrant	$ (45,247)
Total change in special assessments	$ (45,247)
Interest Earnings	
Gen fund - 5 year average	$ 10,000
IT Fund	$ (2,000)
V & E funds	$ (8,334)
Pathway fund	$ 521
Street light Replacement	$ 3,688
PMP fund	$ 56,187
PIP Fund	$ 23,246
Stormwater fund	$ 8,000
Cedarholm Golf fund	$ 2,500
Total Change in Interest earnings	$ 93,808

2025 BUDGET - REVENUE RECONCILATION 2025 VERSUS 2024 9/10/2024

		Total
Donations & Miscellaneous		
Gen Fund-Metro Inet reimb rent & fin svcs	$	11,825
Gen fund-UNW PILOT	$	(24,208)
Gen - PW state fair sign reimb	$	(325)
Gen - Street patching	$	(1,000)
Police V&E - K9 donation	$	(9,000)
Lawful gambling - based on past year	$	(8,747)
EDA - NW donations	$	(23,125)
Sewer-vehicle trade in	$	165,000
Total Change in Misc/Transfers In	$	110,420
Transfers In		
ARPA Funds	$	(638,600)
IT - Internal transfers	$	(65,000)
GEN-IT internal transfers	$	65,000
Trf to GEN from IT ops	$	(595,864)
Parks-from IT capital - computers	$	(1,530)
GEN-from IT capital-computers	$	(20,656)
trf from IT to Street Light	$	(300,000)
trf from IT to V& E	$	(510,214)
trf from Exc cash reserve to CIP	$	525,000
Golf-trf in to cover capital expenses	$	(26,500)
	$	(1,568,364)
Total Revenue & Transfer In Changes	$	355,969

2025 BUDGET - EXPENDITURE RECONCILATION 2025 VERSUS 2024 9/10/2024

	Total
PERSONNEL CHANGES	
Steps, turnover, insurance & union changes	$ 624,230
COLA	$ 656,703
Increase temp/seasonal-Golf	$ (5,000)
Increase fire cadets	$ 50,880
Overtime increase-police	$ 39,640
Reclassifications - Golf & Finance	$ 6,560
LC-3pt to ft & add 1 pt	$ 122,350
New 2 Mental Health Coord - police	$ 257,856
New Hsg Officer/Fire inspector	$ 104,960
New Commander in Police Admin	$ 174,860
Parks-Forestry Supervisor (net of pt forester)	$ 58,926
	$ 2,091,965
SUPPLIES & MATERIALS	
Police - Clothing	$ 35,000
Fire-vehicle & oper. Supplies & clothing	$ 6,700
Skating Center-Merchandise for slae	$ 4,000
Park Maint- vehicle & operating supplies	$ 18,000
Storm-vehicle supplies	$ 31,500
Golf - operating supplies	$ 17,000
Other minor cost changes	$ 17,584
	$ 129,784
UTILITIES	
Cedarholm	$ 500
Fire-building utilities	$ 1,950
Building Maintenance	$ 2,400
Street Lighting	$ (5,000)
Park Buildings	$ 2,135
Skating Center	$ 40,000

	Total
Park Maintenance	$ 3,000
License Center	$ 200
Water	$ 434,844
Sewer	$ 180,609
	$ 660,638
CONTRACTUAL SERVICES	
Admin - Metro-INET contract	$ 38,106
Admin-software maintenance increases	$ 9,261
Council-strategic plan, cmty survey	$ (50,000)
Finance - new software maintenance	$ 34,805
Police-Dispatch services	$ 36,446
Police-Software maintenance	$ 49,975
Police-Ramsey cty Soc Worker contract	$ (69,600)
Police - Rosedale officers	$ 250,000
Fire- increased contract maint	$ 21,000
Bldg Maint-facility repair contracts	$ 23,305
Streetscape-retaining walls and other things	$ 40,000
TIF-increased TIF contract payments	$ 880,000
Environmental-recycling contract	$ 39,290
EDA- reduced professional services	$ (22,500)
Other minor cost changes	$ (24,311)
	$ 1,255,777
OTHER CHARGES	
Police-cont maint vehicles	$ 27,000
Police-telephone	$ 13,500
Police-training, conferences & tuition reimb	$ 16,100
Fire-cont. maint vehicles	$ 8,000
PW Admin- software operating	$ (16,250)
Communications - memberships (Nine north)	$ 23,223
Lic Cntr-minor repairs(paint/floor)	$ 7,500
Water-software operating	$ (8,020)

	Total
Sewer-software operating	$ (9,020)
Storm-software operating	$ (8,720)
EDA - reduced other charges	$ (6,934)
Other minor cost changes	$ 238
	$ 46,617
DEBT SERVICE CHANGES	
Debt Service - Water	$ 50
Debt Service -GO	$ (16,222)
	$ (16,172)
CAPITAL OUTLAY CHANGES	
Vehicles & Equipment	$ 635,450
Facilities	$ (241,305)
Pathways & Parking Lots	$ 55,500
Street Lighting	$ 5,000
Park Improvements	$ 42,500
Pavement Management	$ (780,000)
Golf equipment	$ (26,500)
Stormwater capital	$ (375,000)
Sewer capital	$ 635,000
Water-capital	$ (75,000)
Environmental - recycling carts	$ 650,000
Cmty Dev - vehicle	$ (23,000)
Total Change in Capital Outlay	$ 502,645
Transfer Out	
IT Capital - trf to other funds	$ (832,400)
IT Operating- trf out to GEN for revenues collected	$ (595,864)
Total Change in Transfers Out	$ (1,428,264)
Total Expenditure Changes	$ 3,242,990

City of Roseville

General Fund Financial Summary 9/10/2024

Revenues	2021 Actual	2022 Actual	2023 Actual	Amended 2024 Budget	2025 Budget	$ Increase (Decrease)	% Incr. (Decr.)
General Property Taxes	$ 14,439,519	$ 14,710,409	$ 15,739,337	$ 18,911,398	$ 20,348,468	$ 1,437,070	7.6%
Tax Increments	-					-	0.0%
Intergovernmental Revenue	1,743,180	2,103,619	3,961,552	2,016,955	2,183,086	166,131	8.2%
Licenses & Permits	433,526	366,465	562,701	418,002	459,260	41,258	9.9%
Charges for Services	1,157,782	1,221,738	1,568,997	1,296,000	1,957,980	661,980	51.1%
Fines and Forfeits	62,025	87,068	76,371	60,000	70,000	10,000	16.7%
Cable Franchise Fees	-					-	0.0%
Special Assessments	84		145			-	0.0%
Investment Income	(14,224)	(1,031,774)	808,177	40,000	50,000	10,000	25.0%
Miscellaneous	427,613	196,622	179,000	139,208	125,500	(13,708)	-9.8%
Total Revenues	$ 18,249,505	$ 17,654,147	$ 22,896,280	$ 22,881,563	$ 25,194,294	$ 2,312,731	10.1%
Expenditures							
Personnel Services	$ 14,236,259	$ 15,306,045	$ 16,058,990	$ 18,218,076	$ 19,422,921	$ 1,204,845	6.6%
Supplies & Materials	719,842	897,345	964,125	991,070	1,030,800	39,730	4.0%
Utilities	166,370	430,632	410,401	420,450	419,800	(650)	-0.2%
Contractual Services	1,720,752	1,917,473	5,587,802	3,212,078	3,541,641	329,563	10.3%
Other Charges	915,905	701,404	859,560	1,012,779	1,063,777	50,998	5.0%
Capital Outlay	-	-	-	-	-	-	0.0%
Debt Service	-	-	-	-	-	-	0.0%
Contingency	-	-	-	-	207,856	207,856	100.0%
Total Expenditures	$ 17,759,128	$ 19,252,899	$ 23,880,878	$ 23,854,453	$ 25,686,795	$ 1,832,342	7.7%
Other Financing Sources (Uses)							
Transfers In	$ 418,988	$ 241,227	$ 982,994	$ 816,520	$ 265,000	$ (551,520)	-67.5%
Transfers Out	(30,250)	(31,436)	(200,000)	-	-	-	0.0%
Sale of Assets	-	-	-	-	-	-	0.0%
Total Other Financing Sources	$ 388,738	$ 209,791	$ 782,994	$ 816,520	$ 265,000	$ (551,520)	-67.5%
Net Change in Fund Balance	879,115	(1,388,961)	(201,604)	(156,370)	(227,501)		
Beginning Fund Balance	9,268,280	10,147,395	8,758,434	8,556,830	8,400,460		
Ending Fund Balance	$ 10,147,395	$ 8,758,434	$ 8,556,830	$ 8,400,460	$ 8,172,959		

City of Roseville

Budget Detail by Function 9/10/2024

GENERAL FUND		2021 Actual		2022 Actual		2023 Actual		Amended 2024 Budget		2025 Budget		$$ Increase	% Incr.
City Council													
Personnel Services	$	44,632	$	41,372		44,869		49,220		49,220	$	-	0.0%
Supplies & Materials		-						100		100		-	0.0%
Contractual Services		66,238		182,124		89,573		126,000		74,500		(51,500)	-40.9%
Other Charges		204,478		61,485		144,646		149,867		158,136		8,269	5.5%
Capital Outlay		-		-		-		-		-		-	0.0%
	$	315,348	$	284,981	$	279,088	$	325,187	$	281,956	$	(43,231)	-13.3%
Administration													
Personnel Services	$	855,112	$	927,962	$	935,179	$	1,037,560	$	1,104,970	$	67,410	6.5%
Supplies & Materials		6,967		6,410		4,132		7,000		5,500		(1,500)	-21.4%
Contractual Services		147,471		44,435		116,093		989,629		1,031,797		42,168	4.3%
Other Charges		64,572		158,140		168,859		222,451		199,954		(22,497)	-10.1%
Capital Outlay		-		-		-		-		-		-	0.0%
	$	1,074,122	$	1,136,947	$	1,224,263	$	2,256,640	$	2,342,221	$	85,581	3.8%
Elections													
Personnel Services	$	7,250	$	4,851	$	5,050	$	5,390	$	5,740	$	350	6.5%
Contractual Services		97,076		97,076		97,076		100,000		100,000		-	0.0%
Capital Outlay		-		-		-		-		-		-	0.0%
	$	104,326	$	101,927	$	102,126	$	105,390	$	105,740	$	350	0.3%
Legal													
Contractual Services		381,199		381,889		372,833		385,000		390,000		5,000	1.3%
Capital Outlay		-		-		-		-		-		-	0.0%
	$	381,199	$	381,889	$	372,833	$	385,000	$	390,000	$	5,000	1.3%
Finance													
Personnel Services	$	621,550	$	642,231	$	719,644	$	797,770	$	843,400	$	45,630	5.7%
Supplies & Materials		3,837		6,169		2,784		4,600		4,600		-	0.0%
Contractual Services		64,405		62,108		73,641		73,855		116,824		42,969	
Other Charges		16,229		16,780		16,068		18,857		19,883		1,026	5.4%
Capital Outlay		-		-		-		-		-		-	0.0%
	$	706,021	$	727,288	$	812,137	$	895,082	$	984,707	$	89,625	10.0%
Central Services													
Supplies & Materials		17,189		13,189		25,000		25,000		20,000		(5,000)	-25.0%
Other Charges		21,117		26,482		28,500		28,500		33,500		5,000	14.9%

City of Roseville
Budget Detail by Function 9/10/2024

GENERAL FUND	2021 Actual	2022 Actual	2023 Actual	Amended 2024 Budget	2025 Budget	$$ Increase	% Incr.
Capital Outlay	-	-	-	-	-	-	0.0%
	$ 38,306	$ 39,671	$ 53,500	$ 53,500	$ 53,500	$ -	0.0%
General Insurance							
Contractual Services	70,000	70,000	70,000	70,000	70,000	-	0.0%
Capital Outlay	-	-	-	-	-	-	0.0%
	$ 70,000	$ 70,000	$ 70,000	$ 70,000	$ 70,000	$ -	0.0%
Police Department							
Personnel Services	$ 7,416,088	$ 8,269,359	$ 8,674,905	$ 10,142,875	$ 10,911,646	$ 768,771	7.6%
Supplies & Materials	321,992	382,432	388,184	422,700	458,100	35,400	8.4%
Contractual Services	461,529	528,758	830,311	918,179	1,178,000	259,821	28.3%
Other Charges	292,420	266,073	304,169	334,435	398,600	64,165	19.2%
Capital Outlay	-	-	-	-	-	-	0.0%
	$ 8,492,029	$ 9,446,622	$ 10,197,569	$ 11,818,189	$ 12,946,346	$ 1,128,157	9.5%
Fire Administration							
Personnel Services	$ 465,208	$ 425,533	$ 450,290	$ 510,360	$ 633,380	$ 123,020	24.1%
Supplies & Materials	8,738	868	700	-	-	-	0.0%
Utilities	37,959	58,372	48,005	43,050	45,000	1,950	4.5%
Contractual Services	1,795	-	2,765	-	-	-	0.0%
Other Charges	19,991	16,416	7,967	12,500	14,230	1,730	13.8%
Capital Outlay	-	-	-	-	-	-	0.0%
	$ 533,691	$ 501,189	$ 509,727	$ 565,910	$ 692,610	$ 126,700	22.4%
Fire Operation							
Personnel Services	$ 2,746,485	$ 3,050,609	$ 3,232,026	$ 3,545,321	$ 3,698,445	$ 153,124	4.3%
Supplies & Materials	92,614	97,825	106,246	109,800	116,500	6,700	6.1%
Contractual Services	112,044	108,712	124,342	169,000	190,000	21,000	0.0%
Other Charges	71,085	79,951	93,847	82,199	95,964	13,765	16.7%
Capital Outlay	-	-	-	-	-	-	0.0%
	$ 3,022,228	$ 3,337,097	$ 3,556,461	$ 3,906,320	$ 4,100,909	$ 194,589	5.0%
Fire Emergency Mgmt.							
Supplies & Materials	1,155	-	-	-	-	-	0.0%
Utilities	798	1,108	1,004	1,500	1,500	-	0.0%
Contractual Services	-	-	705	12,000	12,500	500	4.2%
Other Charges			2,000	6,000	4,000	(2,000)	-33.3%

City of Roseville
Budget Detail by Function 9/10/2024

GENERAL FUND	2021 Actual	2022 Actual	2023 Actual	Amended 2024 Budget	2025 Budget	$$ Increase	% Incr.
Capital Outlay	-	-	-	-	-	-	0.0%
	$ 1,953	$ 1,108	$ 3,709	$ 19,500	$ 18,000	$ (1,500)	-7.7%
Fire Relief							
Personnel Services	$ 264,259	$ 48,815	$ 47,725	$ 46,500	$ 47,700	$ 1,200	2.5%
Capital Outlay	-	-	-	-	-	-	0.0%
	$ 264,259	$ 48,815	$ 47,725	$ 46,500	$ 47,700	$ 1,200	2.6%
PW Administration							
Personnel Services	$ 949,653	$ 919,111	$ 949,641	$ 1,095,200	$ 1,132,480	$ 37,280	3.4%
Supplies & Materials	10,076	14,963	11,864	13,000	14,000	1,000	7.7%
Contractual Services	11,939	25,568	27,125	20,700	10,000	(10,700)	-51.7%
Other Charges	15,538	21,382	18,713	72,660	53,610	(19,050)	-26.2%
Capital Outlay	-	-	-	-	-	-	0.0%
	$ 987,206	$ 981,024	$ 1,007,343	$ 1,201,560	$ 1,210,090	$ 8,530	0.7%
Streets							
Personnel Services	$ 669,576	$ 767,020	$ 789,498	$ 767,530	$ 769,050	$ 1,520	0.2%
Supplies & Materials	211,328	307,584	334,419	370,850	371,850	1,000	0.3%
Contractual Services	70,908	83,738	55,325	87,200	84,200	(3,000)	-3.4%
Other Charges	11,761	56,118	36,071	63,370	60,900	(2,470)	-3.9%
Capital Outlay	-	-	-	-	-	-	0.0%
	$ 963,573	$ 1,214,460	$ 1,215,313	$ 1,288,950	$ 1,286,000	$ (2,950)	-0.2%
Central Garage							
Personnel Services	$ 196,446	$ 209,182	$ 211,388	$ 220,350	$ 226,890	$ 6,540	3.0%
Supplies & Materials	21,670	41,816	70,698	11,020	11,150	130	1.2%
Contractual Services	56	2,557	50	200	200	-	0.0%
Other Charges	14,822	(4,614)	11,475	6,940	8,450	1,510	21.8%
Capital Outlay	-	-	-	-	-	-	0.0%
	$ 232,994	$ 248,941	$ 293,611	$ 238,510	$ 246,690	$ 8,180	3.4%
Building Maintenance							
Supplies & Materials	24,276	26,089	20,098	27,000	29,000	2,000	7.4%
Utilities	127,613	163,472	159,646	165,900	168,300	2,400	1.4%
Contractual Services	236,092	330,508	374,963	260,315	283,620	23,305	9.0%
Other Charges	-	-	5,570	-	1,550	1,550	0.0%
Capital Outlay	-	-	-	-	-	-	0.0%
	$ 387,981	$ 520,069	$ 560,277	$ 453,215	$ 482,470	$ 29,255	6.5%

City of Roseville
Budget Detail by Function 9/10/2024

GENERAL FUND	2021 Actual	2022 Actual	2023 Actual	Amended 2024 Budget	2025 Budget	$$ Increase	% Incr.
Street Lighting							
Utilities		207,680	201,746	210,000	205,000	(5,000)	-2.5%
Other Charges	183,892	3,191	21,675	15,000	15,000	-	0.0%
Capital Outlay	-	-	-	-	-	-	0.0%
	$ 183,892	$ 210,871	$ 223,421	$ 225,000	$ 220,000	$ (5,000)	-2.2%
Contingency							
Personnel Services	$ -	$ -	$ -	$ -	$ 207,856	$ 207,856	0.0%
Capital Outlay	-	-	-	-	-	-	0.0%
	$ -	$ -	$ -	$ -	$ 207,856	$ 207,856	0.0%
Total General Fund							
Personnel Services	$ 14,236,259	$ 15,306,045	$ 16,060,215	$ 18,218,076	$ 19,630,777	$ 1,412,701	8%
Supplies & Materials	719,842	897,345	964,125	991,070	1,030,800	39,730	4%
Utilities	166,370	430,632	410,401	420,450	419,800	(650)	0%
Contractual Services	1,720,752	1,917,473	2,234,802	3,212,078	3,541,641	329,563	10%
Other Charges	915,905	701,404	859,560	1,012,779	1,063,777	50,998	5%
Capital Outlay	-	-	-	-	-	-	0%
	$ 17,759,128	$ 19,252,899	$ 20,529,103	$ 23,854,453	$ 25,686,795	$ 1,832,342	8%

City of Roseville

Communications Fund Financial Summary 9/10/2024

Revenues	2021 Actual	2022 Actual	2023 Actual	Amended 2024 Budget	2025 Budget	$ Increase (Decrease)	% Incr. (Decr.)
General Property Taxes	$ 50,249	$ 104,207	$ 122,815	$ 210,160	$ 277,635	$ 67,475	32.1%
Tax Increments						-	0.0%
Intergovernmental Revenue						-	0.0%
Licenses & Permits						-	0.0%
Charges for Services	23,084	46,000	46,000	47,000	47,000	-	100.0%
Fines and Forfeits						-	0.0%
Cable Franchise Fees	385,750	374,855	354,531	374,000	354,000	(20,000)	-5.3%
Special Assessments						-	0.0%
Investment Income	196	(66)	(5,089)	100	100	-	0.0%
Miscellaneous	-	-	-	-	-	-	0.0%
Total Revenues	$ 459,279	$ 524,996	$ 518,257	$ 631,260	$ 678,735	$ 47,475	7.5%
Expenditures							
Personnel Services	$ 274,968	$ 280,176	$ 331,810	$ 382,140	$ 406,000	$ 23,860	6.2%
Supplies & Materials	2,595	1,086	-	1,000	1,000	$ -	0.0%
Utilities	-	-	-	-	-	$ -	0.0%
Contractual Services	46,127	37,939	39,284	47,600	49,592	$ 1,992	4.2%
Other Charges	166,003	213,162	214,045	200,520	222,143	$ 21,623	10.8%
Capital Outlay	-			-	-	-	0.0%
Debt Service	-	-	-	-	-	-	0.0%
Contingency	-	-	-	-	-	-	0.0%
Total Expenditures	$ 489,693	$ 532,363	$ 585,139	$ 631,260	$ 678,735	$ 47,475	7.5%
Other Financing Sources (Uses)							
Transfers In	$ -	$ 31,436	$ 20,444	$ -	$ -	$ -	0.0%
Transfers Out	-	-	-	-	-	-	0.0%
Sale of Assets	-	-	-	-	-	-	0.0%
Total Other Financing Sources	$ -	$ 31,436	$ 20,444	$ -	$ -	$ -	0.0%
Net Change in Fund Balance	(30,414)	24,069	(46,438)	-	-		
Beginning Fund Balance	160,316	129,902	153,971	107,533	107,533		
Ending Fund Balance	$ 129,902	$ 153,971	$ 107,533	$ 107,533	$ 107,533		

City of Roseville

Information Technology Fund Financial Summary 9/10/2024

Revenues	2021 Actual	2022 Actual	2023 Actual	Amended 2024 Budget	2025 Budget	$ Increase (Decrease)	% Incr. (Decr.)
General Property Taxes	$ 150,746	$ 153,130	$ 107,122			$ -	0.0%
Tax Increments	-					-	0.0%
Intergovernmental Revenue	77,184	77,184	77,184	77,184		(77,184)	-100.0%
Licenses & Permits	-					-	0.0%
Charges for Services	3,560,969	459,246	468,253	451,680		(451,680)	-100.0%
Fines and Forfeits	-					-	0.0%
Cable Franchise Fees	-					-	0.0%
Special Assessments	-					-	0.0%
Investment Income	1,142	(117,384)	117,635	2,000		(2,000)	-100.0%
Miscellaneous	-	-	-	-		-	0.0%
Total Revenues	$ 3,790,041	$ 572,176	$ 770,194	$ 530,864	$ -	$ (530,864)	-100.0%
Expenditures							
Personnel Services	$ 2,339,669					$ -	0.0%
Supplies & Materials	1,797					-	0.0%
Utilities	-	-		-	-	-	0.0%
Contractual Services	1,218,212	723,343	857,141				
Other Charges	-	-					
Capital Outlay	41,680	5,151		-	-	-	0.0%
Debt Service	-	-	-			-	0.0%
Contingency	-	-	-	-	-	-	0.0%
Total Expenditures	$ 3,601,358	$ 728,494	$ 857,141	$ -	$ -	$ -	0.0%
Other Financing Sources (Uses)							
Transfers In	$ 88,278	$ 90,283	$ 203,675	$ 65,000	$ -	$ (65,000)	0.0%
Transfers Out	(398,752)			(595,864)	-	595,864	100.0%
Sale of Assets	-	-	-	-	-	-	0.0%
Total Other Financing Sources	$ (310,474)	$ 90,283	$ 203,675	$ (530,864)	$ -	$ 530,864	0.0%
Net Change in Fund Balance	(121,791)	(66,035)	116,728	-	-		
Beginning Fund Balance	1,974,917	1,853,126	1,712,102	961,997	961,997		
transfer to Metro Inet		(74,989)	(866,833)				
Ending Fund Balance	$ 1,853,126	$ 1,712,102	$ 961,997	$ 961,997	$ 961,997		

City of Roseville

Recreation Fund Financial Summary 9/10/2024

Revenues	2021 Actual	2022 Actual	2023 Actual	Amended 2024 Budget	2025 Budget	$ Increase (Decrease)	% Incr. (Decr.)
General Property Taxes	$ 1,451,761	$ 1,569,427	$ 1,565,582	$ 1,838,410	$ 1,838,410	$ -	0.0%
Tax Increments	-					-	0.0%
Intergovernmental Revenue	-					-	0.0%
Licenses & Permits	-					-	0.0%
Charges for Services	2,079,957	2,506,942	2,748,546	2,725,591	2,859,442	133,851	4.9%
Fines and Forfeits	-					-	0.0%
Cable Franchise Fees	-					-	0.0%
Special Assessments	-					-	0.0%
Investment Income	(11,448)	(92,413)	31,550	15,000	15,000	-	0.0%
Miscellaneous	-	-	-	-	-	-	0.0%
Total Revenues	$ 3,520,270	$ 3,983,956	$ 4,345,678	$ 4,579,001	$ 4,712,852	$ 133,851	2.9%
Expenditures							
Personnel Services	$ 2,143,066	$ 2,305,283	$ 2,394,174	$ 2,756,770	$ 2,840,452	$ 83,682	3.0%
Supplies & Materials	143,791	167,485	175,127	227,901	230,415	2,514	1.1%
Utilities	277,591	408,719	401,541	371,000	413,135	42,135	11.4%
Contractual Services	410,236	649,976	718,914	782,190	809,622	27,432	3.5%
Other Charges	231,965	356,152	348,586	442,670	445,260	2,590	0.6%
Capital Outlay	-	-	-	-	-	-	0.0%
Debt Service	-	-	-	-	-	-	0.0%
Contingency	-	-	-	-	-	-	0.0%
Total Expenditures	$ 3,206,649	$ 3,887,615	$ 4,038,342	$ 4,580,531	$ 4,738,884	$ 158,353	3.5%
Other Financing Sources (Uses)							
Transfers In	$ -	$ -	$ -	$ 1,530	$ -	$ (1,530)	100.0%
Transfers Out	(79,662)	(20,317)	(162,207)	-	-	-	0.0%
Sale of Assets	-	-	-	-	-	-	0.0%
Total Other Financing Sources	$ (79,662)	$ (20,317)	$ (162,207)	$ 1,530	$ -	$ (1,530)	100.0%
Net Change in Fund Balance	233,959	76,024	145,129	-	(26,032)		
Beginning Fund Balance	922,580	1,156,539	1,232,563	1,377,692	1,377,692		
Ending Fund Balance	$ 1,156,539	$ 1,232,563	$ 1,377,692	$ 1,377,692	$ 1,351,660		

City of Roseville

Park Maintenance Fund Financial Summary 9/10/2024

Revenues	2021 Actual	2022 Actual	2023 Actual	Amended 2024 Budget	2025 Budget	$ Increase (Decrease)	% Incr. (Decr.)
General Property Taxes	$ 1,427,094	$ 1,401,123	$ 1,459,270	$ 1,539,890	$ 1,539,890	$ -	0.0%
Tax Increments	-			-	-	-	0.0%
Intergovernmental Revenue	-			-	-	-	0.0%
Licenses & Permits	-			-	-	-	0.0%
Charges for Services	-			-	-	-	0.0%
Fines and Forfeits	-			-	-	-	0.0%
Cable Franchise Fees	-			-	-	-	0.0%
Special Assessments	62	1,224	150	-	-	-	0.0%
Investment Income	(6,810)	(51,658)	31,113	-	-	-	0.0%
Miscellaneous	1,761	10,400	10,072	-	-	-	0.0%
Total Revenues	$ 1,422,107	$ 1,361,089	$ 1,500,605	$ 1,539,890	$ 1,539,890	$ -	0.0%
Expenditures							
Personnel Services	$ 943,113	$ 971,987	$ 1,040,574	$ 1,109,690	$ 1,226,076	$ 116,386	10.5%
Supplies & Materials	130,907	160,625	184,310	159,500	178,100	18,600	11.7%
Utilities	53,579	57,440	57,130	57,000	60,000	3,000	5.3%
Contractual Services	167,772	130,836	149,658	173,000	173,000		
Other Charges	64,036	33,152	30,877	40,700	40,700		
Capital Outlay	-			-	-	-	0.0%
Debt Service	-	-	-	-	-	-	0.0%
Contingency	-	-	-	-	-	-	0.0%
Total Expenditures	$ 1,359,407	$ 1,354,040	$ 1,462,549	$ 1,539,890	$ 1,677,876	$ 137,986	9.0%
Other Financing Sources (Uses)							
Transfers In	$ -	$ -	$ -			$ -	100.0%
Transfers Out	-	-	-	-	-	-	0.0%
Sale of Assets	-	-	-	-	-	-	0.0%
Total Other Financing Sources	$ -	$ -	$ -	$ -	$ -	$ -	100.0%
Net Change in Fund Balance	62,700	7,049	38,056	-	(137,986)		
Beginning Fund Balance	325,841	388,541	395,590	433,646	433,646		
Ending Fund Balance	$ 388,541	$ 395,590	$ 433,646	$ 433,646	$ 295,660		

City of Roseville
Budget Detail by Function 9/10/2024

	2021 Actual	2022 Actual	2023 Actual	Amended 2024 Budget	2025 Budget	$$ Increase	% Incr.
RECREATION & PARKS MAINTENANCE							
Recreation Administration							
Personnel Services	$ 574,447	$ 556,723	$ 466,060	$ 622,230	$ 656,680	$ 34,450	5.5%
Supplies & Materials	2,490	6,759	3,950	7,588	7,600	12	0.2%
Contractual Services	1,560	1,017	1,223	2,500	2,500	-	0.0%
Other Charges	128,926	134,659	261,018	152,915	152,815	(100)	-0.1%
Capital Outlay	-	-	-	-	-	-	0.0%
	$ 707,423	$ 699,158	$ 732,251	$ 785,233	$ 819,595	$ 34,362	4.4%
Recreation Fee Programs							
Personnel Services	$ 789,429	$ 878,234	$ 971,481	$ 1,115,185	$ 1,088,381	$ (26,804)	-2.4%
Supplies & Materials	71,659	60,674	55,360	83,283	82,965	(318)	-0.4%
Utilities	23,739	35,087	32,491	40,000	42,135	2,135	5.3%
Contractual Services	266,501	354,108	390,220	410,440	417,947	7,507	1.8%
Other Charges	122,511	156,481	168,545	164,095	162,235	(1,860)	-1.1%
Capital Outlay	-	-	-	-	-	-	0.0%
	$ 1,273,839	$ 1,484,584	$ 1,618,097	$ 1,813,003	$ 1,793,663	$ (19,340)	-1.1%
Recreation Non-Fee Programs							
Personnel Services	$ 22,470	$ 49,096	$ 56,546	$ 78,345	$ 80,665	$ 2,320	3.0%
Supplies & Materials	6,443	11,938	16,415	30,330	26,800	(3,530)	-11.6%
Contractual Services	21,121	61,771	80,205	80,550	89,905	9,355	11.6%
Other Charges	3,245	11,456	6,561	41,070	42,120	1,050	2.6%
Capital Outlay	-	-	-	-	-	-	0.0%
	$ 53,279	$ 134,261	$ 159,727	$ 230,295	$ 239,490	$ 9,195	4.0%
Recreation Activity Center							
Personnel Services	$ 727	$ 3,189	$ 2,994	$ 12,380	$ 8,905	$ (3,475)	-28.1%
Supplies & Materials	283	1,646	617	3,350	3,350	-	0.0%
Contractual Services	-	98,177	105,206	117,700	129,400	11,700	9.9%
Other Charges	5,329	5,564	6,641	8,000	8,000	-	0.0%
Capital Outlay	-	-	-	-	-	-	0.0%
	$ 6,339	$ 108,576	$ 115,458	$ 141,430	$ 149,655	$ 8,225	5.8%
Recreation Nature Center							
Personnel Services	$ 20,541	$ 36,295	$ 48,603	$ 45,450	$ 71,411	$ 25,961	57.1%
Supplies & Materials	8,596	7,856	4,963	9,800	9,800	-	0.0%
Utilities	8,664	10,092	9,556	11,000	11,000	-	0.0%

City of Roseville

Budget Detail by Function 9/10/2024

	2021 Actual		2022 Actual		2023 Actual		Amended 2024 Budget		2025 Budget		$$ Increase	% Incr.
Contractual Services		18,726		19,317		17,300		24,200		24,200	-	0.0%
Other Charges		1,695		2,164		2,335		2,950		3,050	100	3.4%
Capital Outlay		-		-		-		-		-	-	0.0%
	$	58,222	$	75,724	$	82,757	$	93,400	$	119,461	$ 26,061	27.9%
Skating Center												
Personnel Services	$	735,452	$	781,746	$	848,490	$	883,180	$	934,410	$ 51,230	5.8%
Supplies & Materials		54,320		78,612		93,822		93,550		99,900	6,350	6.8%
Utilities		245,188		363,540		359,494		320,000		360,000	40,000	12.5%
Contractual Services		102,328		115,586		124,760		146,800		145,670	(1,130)	-0.8%
Other Charges		49,921		66,145		65,693		73,640		77,040	3,400	4.6%
Capital Outlay		-		-		-		-		-	-	0.0%
	$	1,187,209	$	1,405,629	$	1,492,259	$	1,517,170	$	1,617,020	$ 99,850	6.6%
Parks & Recreation Maintenance												
Personnel Services	$	943,113	$	971,987	$	1,040,574	$	1,109,690	$	1,226,076	$ 116,386	10.5%
Supplies & Materials		130,907		160,625		184,310		159,500		178,100	18,600	11.7%
Utilities		53,579		57,440		57,130		57,000		60,000	3,000	5.3%
Contractual Services		167,772		130,836		149,658		173,000		173,000	-	0.0%
Other Charges		64,036		33,152		30,877		40,700		40,700	-	0.0%
Capital Outlay		-		-		-		-		-	-	0.0%
	$	1,359,407	$	1,354,040	$	1,462,549	$	1,539,890	$	1,677,876	$ 137,986	9.0%
												0.0%
Total Parks & Recreation Funds												
Personnel Services	$	3,086,179	$	3,277,270	$	3,434,748	$	3,866,460	$	4,066,528	$ 200,068	5.2%
Supplies & Materials		274,698		328,110		359,437		387,401		408,515	21,114	5.5%
Utilities		331,170		466,159		458,671		428,000		473,135	45,135	10.5%
Contractual Services		578,008		780,812		868,572		955,190		982,622	27,432	2.9%
Other Charges		375,663		409,621		541,670		483,370		485,960	2,590	0.5%
Capital Outlay		-		-		-		-		-	-	0.0%
	$	4,645,718	$	5,261,972	$	5,663,098	$	6,120,421	$	6,416,760	$ 296,339	4.8%

City of Roseville

Community Development Fund Financial Summary 9/10/2024

Revenues	2021 Actual	2022 Actual	2023 Actual	Amended 2024 Budget	2025 Budget	$ Increase (Decrease)	% Incr. (Decr.)
General Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
Tax Increments	-	-	-	-	-	-	0.0%
Intergovernmental Revenue	-	-	-	-	-	-	0.0%
Licenses & Permits	1,946,888	1,726,677	1,687,233	1,420,900	1,436,200	15,300	1.1%
Charges for Services	49,705	54,715	50,940	42,500	50,000	7,500	17.6%
Fines and Forfeits	-					-	0.0%
Cable Franchise Fees	-					-	0.0%
Special Assessments	-					-	0.0%
Investment Income	(5,912)	(419,602)	277,142	25,000	25,000	-	0.0%
Miscellaneous	2,790	5,595	2,750	-	-	-	0.0%
Total Revenues	$ 1,993,471	$ 1,367,385	$ 2,018,065	$ 1,488,400	$ 1,511,200	$ 22,800	1.5%
Expenditures							
Personnel Services	$ 1,283,703	$ 1,323,377	$ 1,408,329	$ 1,481,887	$ 1,591,310	$ 109,423	7.4%
Supplies & Materials	8,626	8,992	9,878	11,150	11,950	800	7.2%
Utilities	-	-	-	-	-	-	0.0%
Contractual Services	171,467	131,514	154,597	145,500	145,000	(500)	-0.3%
Other Charges	190,638	193,623	173,933	207,280	196,140	(11,140)	-5.4%
Capital Outlay	-	28,196	1,150	68,000	45,000	(23,000)	100.0%
Debt Service	-	-	-	-	-	-	0.0%
Contingency	-	-	-	-	-	-	0.0%
Total Expenditures	$ 1,654,434	$ 1,685,702	$ 1,747,887	$ 1,913,817	$ 1,989,400	$ 75,583	3.9%
Other Financing Sources (Uses)							
Transfers In	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
Transfers Out	-	-	-	-	-	-	0.0%
Sale of Assets	-	-	-	-	-	-	0.0%
Total Other Financing Sources	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
Net Change in Fund Balance	339,037	(318,317)	270,178	(425,417)	(478,200)		
Beginning Fund Balance	3,502,984	3,842,021	3,523,704	3,793,882	3,368,465		
Ending Fund Balance	$ 3,842,021	$ 3,523,704	$ 3,793,882	$ 3,368,465	$ 2,890,265		

City of Roseville
Budget Detail by Function 9/10/2024

		2021 Actual		2022 Actual		2023 Actual		Amended 2024 Budget		2025 Budget		$$ Increase	% Incr.
COMMUNITY DEVELOPMENT													
CD - Planning													
Personnel Services	$	495,130	$	515,692	$	555,275	$	598,007	$	637,310	$	39,303	6.6%
Supplies & Materials		360		435		66		1,000		1,000		-	0.0%
Contractual Services		10,418		9,615		4,546		15,500		10,000			0.0%
Other Charges		103,738		71,660		46,219		65,000		60,500		(4,500)	-6.9%
Capital Outlay		-				1,150						-	0.0%
	$	609,646	$	597,402	$	607,256	$	679,507	$	708,810	$	29,303	4.3%
CD - Code Enforcement													
Personnel Services	$	585,688	$	573,169	$	671,090	$	701,470	$	754,330	$	52,860	7.5%
Supplies & Materials		6,514		8,476		9,512		9,500		10,300		800	8.4%
Contractual Services		158,416		121,871		150,045		130,000		135,000		5,000	3.8%
Other Charges		80,082		110,335		114,892		128,130		120,900		(7,230)	-5.6%
Capital Outlay		-		28,196		-		68,000		45,000		(23,000)	-33.8%
	$	830,700	$	842,047	$	945,539	$	1,037,100	$	1,065,530	$	28,430	2.7%
CD-Nuisance Code Enforcement													
Personnel Services	$	64,111	$	168,433	$	107,993	$	111,710	$	123,580	$	11,870	10.6%
Other Charges		-		2,707		3,072		2,800		3,200		400	14.3%
Capital Outlay		-		-		-		-		-		-	0.0%
	$	64,111	$	171,140	$	111,065	$	114,510	$	126,780	$	12,270	10.7%
CD - GIS													
Personnel Services	$	20,795	$	34,040	$	34,532	$	36,470	$	39,670	$	3,200	8.8%
Other Charges		4,940		4,540		4,744		5,650		5,740		90	1.6%
Capital Outlay		-		-		-		-		-		-	0.0%
	$	25,735	$	38,580	$	39,276	$	42,120	$	45,410	$	3,290	7.8%
CD - Neighborhood Enhancement													
Personnel Services	$	117,979	$	32,043	$	39,439	$	34,230	$	36,420	$	2,190	6.4%
Supplies & Materials		1,752		81		-		650		650		-	0.0%
Contractual Services		2,633		28		6		-		-		-	0.0%
Other Charges		1,878		4,381		5,006		5,700		5,800		100	1.8%
Capital Outlay		-		-		-		-		-		-	0.0%
	$	124,242	$	36,533	$	44,451	$	40,580	$	42,870	$	2,290	5.6%

City of Roseville

Budget Detail by Function 9/10/2024

		2021 Actual		2022 Actual		2023 Actual		Amended 2024 Budget		2025 Budget		$$ Increase	% Incr.
Community Development Fund													
Personnel Services	$	1,283,703	$	1,323,377	$	1,408,329	$	1,481,887	$	1,591,310	$	109,423	7.4%
Supplies & Materials		8,626		8,992		9,578		11,150		11,950		800	7.2%
Contractual Services		171,467		131,514		154,597		145,500		145,000		5,000	3.4%
Other Charges		190,638		193,623		173,933		207,280		196,140		(11,140)	-5.4%
Capital Outlay		-		28,196		1,150		68,000		45,000		(23,000)	-33.8%
	$	1,654,434	$	1,685,702	$	1,747,587	$	1,913,817	$	1,989,400	$	81,083	4.2%

City of Roseville

Debt Service Funds Financial Summary 9/10/2024

Revenues	2021 Actual	2022 Actual	2023 Actual	Amended 2024 Budget	2025 Budget	$ Increase (Decrease)	% Incr. (Decr.)
General Property Taxes	$ 2,224,959	$ 2,191,028	$ 2,142,706	$ 2,225,422	$ 2,209,200	$ (16,222)	-0.7%
Tax Increments	-			-	-	-	0.0%
Intergovernmental Revenue	-			-	-	-	0.0%
Licenses & Permits	-			-	-	-	0.0%
Charges for Services	-			-	-	-	0.0%
Fines and Forfeits	-			-	-	-	0.0%
Cable Franchise Fees	-			-	-	-	0.0%
Special Assessments	34,564	31,002	29,053	-	-	-	0.0%
Investment Income	(15,790)	(195,298)	116,405	-	-	-	0.0%
Miscellaneous	-	-	-	-	-	-	0.0%
Total Revenues	$ 2,243,733	$ 2,026,732	$ 2,288,164	$ 2,225,422	$ 2,209,200	$ (16,222)	-0.7%
Expenditures							
Personnel Services	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
Supplies & Materials	-	-	-	-	-	-	0.0%
Utilities	-	-	-	-	-	-	0.0%
Contractual Services							
Other Charges							
Capital Outlay	-	-	-	-	-	-	0.0%
Debt Service	7,572,030	2,458,731	2,479,508	2,225,422	2,209,200	(16,222)	-0.7%
Contingency	-	-	-	-	-	-	0.0%
Total Expenditures	$ 7,572,030	$ 2,458,731	$ 2,479,508	$ 2,225,422	$ 2,209,200	$ (16,222)	-0.7%
Other Financing Sources (Uses)							
Transfers In / Bond Premium	$ 278,931	$ 272,931	$ 265,931	$ -	$ -	$ -	0.0%
Transfers Out	-	-	-	-	-	-	0.0%
Debt Issuance / Other				-	-	-	0.0%
Sale of Assets	-	-	-	-	-	-	0.0%
Total Other Financing Sources	$ 278,931	$ 272,931	$ 265,931	$ -	$ -	$ -	0.0%
Net Change in Fund Balance	(5,049,366)	(159,068)	74,587	-	-		
Beginning Fund Balance	7,432,766	2,383,400	2,224,332	2,298,919	2,298,919		
Ending Fund Balance	$ 2,383,400	$ 2,224,332	$ 2,298,919	$ 2,298,919	$ 2,298,919		

City of Roseville

Engineering Services Fund Financial Summary 9/10/2024

Revenues	2021 Actual	2022 Actual	2023 Actual	Amended 2024 Budget	2025 Budget	$ Increase (Decrease)	% Incr. (Decr.)
General Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
Tax Increments	-	-	-	-	-	-	0.0%
Intergovernmental Revenue	-	-	-	-	-	-	0.0%
Licenses & Permits	110,931	166,790	141,469	136,450	121,250	(15,200)	-11.1%
Charges for Services	100,279	66,291	157,302	40,000	75,000	35,000	87.5%
Fines and Forfeits	-					-	0.0%
Cable Franchise Fees	-					-	0.0%
Special Assessments	-					-	0.0%
Investment Income	(13,862)	(72,836)	55,009	10,000	10,000	-	0.0%
Miscellaneous	-	-		-	-	-	0.0%
Total Revenues	$ 197,348	$ 160,245	$ 353,780	$ 186,450	$ 206,250	$ 19,800	10.6%
Expenditures							
Personnel Services	$ 230,903	$ 241,730	$ 254,923	$ 265,720	$ 278,760	$ 13,040	4.9%
Supplies & Materials	1,791	144	1,404	1,000	1,000	-	0.0%
Utilities	-	-	-	-	-	-	0.0%
Contractual Services	40,290	137,479	89,427	10,000	-	(10,000)	-100.0%
Other Charges	3,383	2,857	3,300	24,210	22,200	(2,010)	-8.3%
Capital Outlay	-	-		-	-	-	0.0%
Debt Service	-	-	-	-	-	-	0.0%
Contingency	-	-	-	-	-	-	0.0%
Total Expenditures	$ 276,367	$ 382,210	$ 349,054	$ 300,930	$ 301,960	$ 1,030	0.3%
Other Financing Sources (Uses)							
Transfers In	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
Transfers Out	-	-	-	-	-	-	0.0%
Sale of Assets	-	-	-	-	-	-	0.0%
Total Other Financing Sources	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
Net Change in Fund Balance	(79,019)	(221,965)	4,726	(114,480)	(95,710)		
Beginning Fund Balance	760,932	681,913	459,948	464,674	350,194		
Ending Fund Balance	$ 681,913	$ 459,948	$ 464,674	$ 350,194	$ 254,484		

City of Roseville

License Center Fund Financial Summary 9/10/2024

Revenues	2021 Actual	2022 Actual	2023 Actual	Amended 2024 Budget	2025 Budget	$ Increase (Decrease)	% Incr. (Decr.)
General Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
Tax Increments	-	-	-	-	-	-	0.0%
Intergovernmental Revenue	-	-	127,697	-	-	-	0.0%
Licenses & Permits	-	-	-	-	-	-	0.0%
Charges for Services	1,548,412	2,035,841	2,120,745	2,500,000	2,600,000	100,000	4.0%
Fines and Forfeits	-	-		-	-	-	0.0%
Cable Franchise Fees	-	-		-	-	-	0.0%
Special Assessments	-	-		-	-	-	0.0%
Investment Income	3,518	(5,665)	(19,154)	1,000	1,000	-	0.0%
Miscellaneous	-	-	-	-	-	-	0.0%
Total Revenues	$ 1,551,930	$ 2,030,176	$ 2,229,288	$ 2,501,000	$ 2,601,000	$ 100,000	4.0%
Expenditures							
Personnel Services	$ 1,572,764	$ 1,584,536	$ 1,621,265	$ 1,832,480	$ 2,044,930	$ 212,450	11.6%
Supplies & Materials	25,717	30,212	35,535	35,500	38,200	2,700	7.6%
Utilities	8,292	9,702	10,349	9,800	10,000	200	2.0%
Contractual Services	34,442	34,764	49,913	46,600	48,000	1,400	3.0%
Other Charges	125,065	127,104	132,510	139,426	147,976	8,550	6.1%
Capital Outlay	-	-	-	-	-	-	0.0%
Debt Service	-	-	-	-	-	-	0.0%
Contingency	-	-	-	-	-	-	0.0%
Total Expenditures	$ 1,766,280	$ 1,786,318	$ 1,849,572	$ 2,063,806	$ 2,289,106	$ 225,300	10.9%
Other Financing Sources (Uses)							
Transfers In	$ 688,000			$ -	$ -	$ -	0.0%
Transfers Out	(302,000)	(177,000)	(504,318)	(200,000)	(200,000)	-	0.0%
Sale of Assets	-	-	-	-	-	-	0.0%
Total Other Financing Sources	$ 386,000	$ (177,000)	$ (504,318)	$ (200,000)	$ (200,000)	$ -	0.0%
Net Change in Fund Balance	171,650	66,858	(124,602)	237,194	111,894		
Beginning Fund Balance	174,870	346,520	413,378	288,776	525,970		
Ending Fund Balance	$ 346,520	$ 413,378	$ 288,776	$ 525,970	$ 637,864		

City of Roseville

Streetscape Fund Financial Summary 9/10/2024

Revenues	2021 Actual	2022 Actual	2023 Actual	Amended 2024 Budget	2025 Budget	$ Increase (Decrease)	% Incr. (Decr.)
General Property Taxes	$ 60,298	$ 58,708		$ 60,000	$ 60,000	$ -	0.0%
Tax Increments	-	-		-	-	-	0.0%
Intergovernmental Revenue	-	-		-	-	-	0.0%
Licenses & Permits	-	-		-	-	-	0.0%
Charges for Services	-	-		-	-	-	0.0%
Fines and Forfeits	-	-		-	-	-	0.0%
Cable Franchise Fees	-	-		-	-	-	0.0%
Special Assessments	-	-		-	-	-	0.0%
Investment Income	(2,076)	(14,952)		2,000	2,000	-	0.0%
Miscellaneous	-	-	-	-	-	-	0.0%
Total Revenues	$ 58,222	$ 43,756	$ -	$ 62,000	$ 62,000	$ -	0.0%
Expenditures							
Personnel Services	$ 7,774	$ -	$ -	$ 6,910	$ -	$ (6,910)	-100.0%
Supplies & Materials	24,542	12,370	15,136	30,000	35,000	5,000	16.7%
Utilities	-	-	-	-	-	-	0.0%
Contractual Services	33,765	41,225	50,386	47,000	87,000	40,000	85.1%
Other Charges						-	0.0%
Capital Outlay	-	-	-	-	-	-	0.0%
Debt Service	-	-	-	-	-	-	0.0%
Contingency	-	-	-	-	-	-	0.0%
Total Expenditures	$ 66,081	$ 53,595	$ 65,522	$ 83,910	$ 122,000	$ 38,090	45.4%
Other Financing Sources (Uses)							
Transfers In	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
Transfers Out	-	-	-	-	-	-	0.0%
Sale of Assets	-	-	-	-	-	-	0.0%
Total Other Financing Sources	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
Net Change in Fund Balance	(7,859)	(9,839)	(65,522)	(21,910)	(60,000)		
Beginning Fund Balance	212,721	204,862	195,023	129,501	107,591		
Ending Fund Balance	$ 204,862	$ 195,023	$ 129,501	$ 107,591	$ 47,591		

City of Roseville

Vehicle & Equipment Funds Financial Summary 9/10/2024

Revenues	2021 Actual	2022 Actual	2023 Actual	Amended 2024 Budget	2025 Budget	$ Increase (Decrease)	% Incr. (Decr.)
General Property Taxes	$ 1,198,934	$ 1,372,788	$ 1,551,514	$ 1,168,000	$ 1,168,000	$ -	0.0%
Tax Increments	-					-	0.0%
Intergovernmental Revenue	39,125			1,000,000		(1,000,000)	100.0%
Licenses & Permits	-					-	0.0%
Charges for Services	-					-	0.0%
Fines and Forfeits	-					-	0.0%
Cable Franchise Fees	-					-	0.0%
Special Assessments	-					-	0.0%
Investment Income	(23,310)	(190,211)	121,612	23,334	15,000	(8,334)	0.0%
Miscellaneous	38,879	89,675	270,897	39,000	30,000	(9,000)	100.0%
Total Revenues	$ 1,253,628	$ 1,272,252	$ 1,944,023	$ 2,230,334	$ 1,213,000	$ (1,017,334)	-45.6%
Expenditures							
Personnel Services	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
Supplies & Materials	-	-	-	-	-	-	0.0%
Utilities	-	-	-	-	-	-	0.0%
Contractual Services							
Other Charges							
Capital Outlay	884,870	993,418	1,990,081	1,658,800	2,294,250	635,450	38.3%
Debt Service	-	-	-	-	-	-	0.0%
Contingency	-	-	-	-	-	-	0.0%
Total Expenditures	$ 884,870	$ 993,418	$ 1,990,081	$ 1,658,800	$ 2,294,250	$ 635,450	38.3%
Other Financing Sources (Uses)							
Transfers In	$ -	$ -	$ 200,000	$ 510,214	$ 400,000	$ (110,214)	100.0%
Transfers Out	-	-	-	(832,400)		832,400	-100.0%
Sale of Assets	-	-	-	-	-	-	0.0%
Total Other Financing Sources	$ -	$ -	$ 200,000	$ (322,186)	$ 400,000	$ 722,186	100.0%
Net Change in Fund Balance	368,758	278,834	153,942	249,348	(681,250)		
Beginning Fund Balance	1,545,387	1,914,145	2,192,979	2,346,921	2,596,269		
Ending Fund Balance	$ 1,914,145	$ 2,192,979	$ 2,346,921	$ 2,596,269	$ 1,915,019		

City of Roseville

Building Replacement Fund Financial Summary 9/10/2024

(fund 410 & 415)

Revenues	2021 Actual	2022 Actual	2023 Actual	Amended 2024 Budget	2025 Budget	$ Increase (Decrease)	% Incr. (Decr.)
General Property Taxes	$ 779,860	$ 759,289		$ 651,000	$ 651,000	$ -	0.0%
Tax Increments	-	-		-	-	-	0.0%
Intergovernmental Revenue	-	3,233,022	508,079	756,000	77,184	(678,816)	0.0%
Licenses & Permits	-	-		-	-	-	0.0%
Charges for Services	-	-		-	-	-	0.0%
Fines and Forfeits	-	-		-	-	-	0.0%
Cable Franchise Fees	-	-		-	-	-	0.0%
Special Assessments	-	-		-	-	-	0.0%
Investment Income	96,816	(427,964)	184,291	3,000	3,000	-	0.0%
Miscellaneous	-	700		-	-	-	0.0%
Total Revenues	$ 876,676	$ 3,565,047	$ 692,370	$ 1,410,000	$ 731,184	$ (678,816)	-48.1%
Expenditures							
Personnel Services	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
Supplies & Materials	-	-	-	-	-	-	0.0%
Utilities	-	-	-	-	-	-	0.0%
Contractual Services							
Other Charges							
Capital Outlay	301,062	3,824,750	434,344	1,842,900	1,601,595	(241,305)	-13.1%
Debt Service	-	-	-	-	-	-	0.0%
Contingency	-	-	-	-	-	-	0.0%
Total Expenditures	$ 301,062	$ 3,824,750	$ 434,344	$ 1,842,900	$ 1,601,595	$ (241,305)	-13.1%
Other Financing Sources (Uses)							
Transfers In	$ -	$ -	$ 16,851	$ -	$ -	$ -	0.0%
Transfers Out	-	-	-	-	-	-	0.0%
Sale of Assets	-	-	-	-	-	-	0.0%
Total Other Financing Sources	$ -	$ -	$ 16,851	$ -	$ -	$ -	0.0%
Net Change in Fund Balance	575,614	(259,703)	274,877	(432,900)	(870,411)		
Beginning Fund Balance	3,553,316	4,128,930	3,869,227	4,144,104	3,711,204		
Ending Fund Balance	$ 4,128,930	$ 3,869,227	$ 4,144,104	$ 3,711,204	$ 2,840,793		

City of Roseville

Street Lighting Fund Financial Summary 9/10/2024

Revenues	2021 Actual	2022 Actual	2023 Actual	Amended 2024 Budget	2025 Budget	$ Increase (Decrease)	% Incr. (Decr.)
General Property Taxes	$ 21,104	$ 20,548	$ 20,326	$ 21,000	$ 21,000	$ -	0.0%
Tax Increments	-					-	0.0%
Intergovernmental Revenue	18,543		18,543			-	0.0%
Licenses & Permits	-					-	0.0%
Charges for Services	-					-	0.0%
Fines and Forfeits	-					-	0.0%
Cable Franchise Fees	-					-	0.0%
Special Assessments	-					-	0.0%
Investment Income	(1,284)	(10,430)	6,456	500	4,188	3,688	737.6%
Miscellaneous	2,695	-	-	-	-	-	0.0%
Total Revenues	$ 41,058	$ 10,118	$ 45,325	$ 21,500	$ 25,188	$ 3,688	17.2%
Expenditures							
Personnel Services	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
Supplies & Materials	-	-	-	-	-	-	0.0%
Utilities	-	-	-	-	-	-	0.0%
Contractual Services							
Other Charges							
Capital Outlay	35,576	-	-	52,500	57,500	5,000	9.5%
Debt Service	-	-	-	-	-	-	0.0%
Contingency	-	-	-	-	-	-	0.0%
Total Expenditures	$ 35,576	$ -	$ -	$ 52,500	$ 57,500	$ 5,000	9.5%
Other Financing Sources (Uses)							
Transfers In	$ -	$ -	$ -	$ 300,000	$ 25,000	$ (275,000)	100.0%
Transfers Out	-	-	-	-	-	-	0.0%
Sale of Assets	-	-	-	-	-	-	0.0%
Total Other Financing Sources	$ -	$ -	$ -	$ 300,000	$ 25,000	$ (275,000)	100.0%
Net Change in Fund Balance	5,482	10,118	45,325	269,000	(7,312)		
Beginning Fund Balance	86,731	92,213	102,331	147,656	416,656		
Ending Fund Balance	$ 92,213	$ 102,331	$ 147,656	$ 416,656	$ 409,344		

City of Roseville

Pathway Maintenance Fund Financial Summary 9/10/2024

Revenues	2021 Actual	2022 Actual	2023 Actual	Amended 2024 Budget	2025 Budget	$ Increase (Decrease)	% Incr. (Decr.)
General Property Taxes	$ 246,219	$ 249,509	$ 246,810	$ 255,000	$ 255,000	$ -	0.0%
Tax Increments	-	-	-	-	-	-	0.0%
Intergovernmental Revenue	-	-	-	-	-	-	0.0%
Licenses & Permits	-	-	-	-	-	-	0.0%
Charges for Services	-	-	-	-	-	-	0.0%
Fines and Forfeits	-	-	-	-	-	-	0.0%
Cable Franchise Fees	-	-	-	-	-	-	0.0%
Special Assessments	-	-	-	-	-	-	0.0%
Investment Income	(686)	(11,921)	2,434	2,036	2,557	521	100.0%
Miscellaneous	-	-	-	-	-	-	0.0%
Total Revenues	$ 245,533	$ 237,588	$ 249,244	$ 257,036	$ 257,557	$ 521	0.2%
Expenditures							
Personnel Services	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
Supplies & Materials	-	-	-	-	-	-	0.0%
Utilities						-	0.0%
Contractual Services							
Other Charges							
Capital Outlay	127,878	171,569	148,484	233,800	289,300	55,500	23.7%
Debt Service	-	-	-	-	-	-	0.0%
Contingency	-	-	-	-	-	-	0.0%
Total Expenditures	$ 127,878	$ 171,569	$ 148,484	$ 233,800	$ 289,300	$ 55,500	23.7%
Other Financing Sources (Uses)							
Transfers In	$ -	$ -	$ -	$ -	$ 100,000	$ 100,000	100.0%
Transfers Out	-	-	-	-	-	-	0.0%
Sale of Assets	-	-	-	-	-	-	0.0%
Total Other Financing Sources	$ -	$ -	$ -	$ -	$ 100,000	$ 100,000	100.0%
Net Change in Fund Balance	117,655	66,019	100,760	23,236	68,257		
Beginning Fund Balance	84,775	202,430	268,449	369,209	392,445		
Ending Fund Balance	$ 202,430	$ 268,449	$ 369,209	$ 392,445	$ 460,702		

City of Roseville

Park Improvement Program Fund Financial Summary 9/10/2024

Revenues	2021 Actual	2022 Actual	2023 Actual	Amended 2024 Budget	2025 Budget	$ Increase (Decrease)	% Incr. (Decr.)
General Property Taxes	$ 788,905	$ 768,095	$ 759,787	$ 785,000	$ 785,000	$ -	0.0%
Tax Increments	-	-		-	-	-	0.0%
Intergovernmental Revenue	-	75,000	50,000	-	-	-	0.0%
Licenses & Permits	-	-		-	-	-	0.0%
Charges for Services	-	-		-	-	-	0.0%
Fines and Forfeits	-	-		-	-	-	0.0%
Cable Franchise Fees	-	-		-	-	-	0.0%
Special Assessments	-	-		-	-	-	0.0%
Investment Income	(29,675)	(221,637)	187,570	5,000	28,246	23,246	464.9%
Miscellaneous	-	9,000	-	-	-	-	0.0%
Total Revenues	$ 759,230	$ 630,458	$ 997,357	$ 790,000	$ 813,246	$ 23,246	2.9%
Expenditures							
Personnel Services	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
Supplies & Materials	-	-	-	-	-	-	0.0%
Utilities	-	-	-	-	-	-	0.0%
Contractual Services							
Other Charges							
Capital Outlay	118,988	726,700	788,118	1,434,000	1,476,500	42,500	3.0%
Debt Service	-	-	-	-	-	-	0.0%
Contingency	-	-	-	-	-	-	0.0%
Total Expenditures	$ 118,988	$ 726,700	$ 788,118	$ 1,434,000	$ 1,476,500	$ 42,500	3.0%
Other Financing Sources (Uses)							
Transfers In	$ -	$ -	$ 548,492	$ -	$ -	$ -	0.0%
Transfers Out	-	-	-	-	-	-	0.0%
Sale of Assets	-	-	-	-	-	-	0.0%
Total Other Financing Sources	$ -	$ -	$ 548,492	$ -	$ -	$ -	0.0%
Net Change in Fund Balance	640,242	(96,242)	757,731	(644,000)	(663,254)		
Beginning Fund Balance	1,425,138	2,065,380	1,969,138	2,726,869	2,082,869		
Ending Fund Balance	$ 2,065,380	$ 1,969,138	$ 2,726,869	$ 2,082,869	$ 1,419,615		

City of Roseville

Street Infrastructure Replacement Fund Financial Summary

9/10/2024

Revenues	2021 Actual	2022 Actual	2023 Actual	Amended 2024 Budget	2025 Budget	$ Increase (Decrease)	% Incr. (Decr.)
General Property Taxes	$ 1,075,323	$ 1,095,881	$ 1,084,027	$ 1,120,000	$ 1,120,000	$ -	0.0%
Tax Increments	-					-	0.0%
Intergovernmental Revenue	485,905	2,546,616	602,152	1,455,000	575,000	(880,000)	-60.5%
Licenses & Permits	-					-	0.0%
Charges for Services	-					-	0.0%
Fines and Forfeits	-					-	0.0%
Cable Franchise Fees	-					-	0.0%
Special Assessments	101,978	213,171	668,333	128,247	83,000	(45,247)	100.0%
Investment Income	(13,503)	(580,616)	364,308	54,440	110,627	56,187	103.2%
Miscellaneous / Developer Fee	-	-	-	-	-	-	0.0%
Total Revenues	$ 1,649,703	$ 3,275,052	$ 2,718,820	$ 2,757,687	$ 1,888,627	$ (869,060)	-31.5%
Expenditures							
Personnel Services	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
Supplies & Materials	-	-	-	-	-	-	0.0%
Utilities	-	-	-	-	-	-	0.0%
Contractual Services							
Other Charges							
Capital Outlay	2,032,708	4,569,024	2,191,077	2,905,000	2,125,000	(780,000)	-26.9%
Debt Service	-	-	-	-	-	-	0.0%
Contingency	-	-	-	-	-	-	0.0%
Total Expenditures	$ 2,032,708	$ 4,569,024	$ 2,191,077	$ 2,905,000	$ 2,125,000	$ (780,000)	-26.9%
Other Financing Sources (Uses)							
Transfers In	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
Transfers Out	-	-	-	-	-	-	0.0%
Sale of Assets	-	-	-	-	-	-	0.0%
Total Other Financing Sources	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
Net Change in Fund Balance	(383,005)	(1,293,972)	527,743	(147,313)	(236,373)		
Beginning Fund Balance	4,960,459	4,577,454	3,283,482	3,811,225	3,663,912		
Ending Fund Balance	$ 4,577,454	$ 3,283,482	$ 3,811,225	$ 3,663,912	$ 3,427,539		

City of Roseville

Water Fund Financial Summary

9/10/2024

Revenues	2021 Actual	2022 Actual	2023 Actual	Amended 2024 Budget	2025 Budget	$ Increase (Decrease)	% Incr. (Decr.)
General Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
Tax Increments	-	-	-	-	-	-	0.0%
Intergovernmental Revenue	-	(5,736)	11,280	-	-	-	0.0%
Licenses & Permits	-	-		-	-	-	0.0%
Charges for Services	7,239,868	7,979,421	9,961,145	9,000,000	10,039,507	1,039,507	11.6%
Fines and Forfeits	-	-				-	0.0%
Cable Franchise Fees	-	-				-	0.0%
Special Assessments	-	-	29,775	23,000	23,000	-	100.0%
Investment Income	(159)	12,573	(47,420)			-	0.0%
Miscellaneous	6,255	11,275	156,314	22,000	22,000	-	100.0%
Total Revenues	$ 7,245,964	$ 7,997,533	$ 10,111,094	$ 9,045,000	$ 10,084,507	$ 1,039,507	11.5%
Expenditures							
Personnel Services	$ 575,180	$ 707,241	$ 689,466	$ 788,980	$ 818,340	$ 29,360	3.7%
Supplies & Materials	269,695	276,277	233,096	276,000	277,000	1,000	0.4%
Utilities	5,393,523	5,982,647	6,897,660	6,751,636	7,186,480	434,844	6.4%
Contractual Services	173,849	35,837	60,673	44,000	44,000	-	0.0%
Other Charges	153,032	121,323	115,979	166,425	157,905	(8,520)	-5.1%
Capital Outlay	1,697,527	1,815,240	1,021,505	1,519,000	1,444,000	(75,000)	-4.9%
Debt Service	30,288	256,596	261,427	276,250	276,300	50	100.0%
Contingency	-	-	-	-	-	-	0.0%
Total Expenditures	$ 8,293,094	$ 9,195,161	$ 9,279,806	$ 9,822,291	$ 10,204,025	$ 381,734	3.9%
Other Financing Sources (Uses)							
Transfers In	$ -	$ -	$ 500,000	$ 638,600	$ -	$ (638,600)	100.0%
Transfers Out	(385,000)	(385,000)	(385,000)	(385,000)	(385,000)	-	0.0%
Bond Issuance Costs		-	-				
Sale of Assets		-	-	-	-	-	0.0%
Total Other Financing Sources	$ (385,000)	$ (385,000)	$ 115,000	$ 253,600	$ (385,000)	$ (638,600)	-251.8%
Net Change in Assets	(1,432,130)	(1,582,628)	946,288	(523,691)	(504,518)		
Beginning Net Assets-Unrestricted	794,533	(637,597)	(2,220,225)	891,181	367,490		
Ending Net Assets-Unrestricted	$ (637,597)	$ (2,220,225)	$ 891,181	$ 367,490	$ (137,028)		

City of Roseville

Sewer Fund Financial Summary

9/10/2024

Revenues	2021 Actual	2022 Actual	2023 Actual	Amended 2024 Budget	2025 Budget	$ Increase (Decrease)	% Incr. (Decr.)
General Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
Tax Increments	-	-	-	-	-	-	0.0%
Intergovernmental Revenue	274,096	5,270	349,840	-	-	-	0.0%
Licenses & Permits	-			-	-	-	0.0%
Charges for Services	6,042,776	6,287,511	6,624,922	6,500,000	6,630,000	130,000	2.0%
Fines and Forfeits	-			-	-	-	0.0%
Cable Franchise Fees	-			-	-	-	0.0%
Special Assessments	18,047	(2,842)	(4,003)	-	-	-	0.0%
Investment Income	(5,048)	(160,170)	(18,137)	-	-	-	0.0%
Miscellaneous	-	-	3,961	-	165,000	165,000	100.0%
Total Revenues	$ 6,329,871	$ 6,129,769	$ 6,956,583	$ 6,500,000	$ 6,795,000	$ 295,000	4.5%
Expenditures							
Personnel Services	$ 512,436	$ 484,353	$ 393,795	$ 452,900	$ 473,430	$ 20,530	4.5%
Supplies & Materials	36,882	44,086	86,341	51,700	53,400	1,700	3.3%
Utilities	3,008,750	2,898,402	3,088,627	3,536,631	3,717,240	180,609	5.1%
Contractual Services	85,005	72,446	157,368	117,500	115,500	(2,000)	-1.7%
Other Charges	185,369	239,141	225,940	257,610	249,940	(7,670)	-3.0%
Capital Outlay	2,111,168	1,716,165	948,463	1,615,000	2,250,000	635,000	39.3%
Debt Service	-	-	-	-	-	-	0.0%
Contingency	-	-	-	-	-	-	0.0%
Total Expenditures	$ 5,939,610	$ 5,454,593	$ 4,900,534	$ 6,031,341	$ 6,859,510	$ 828,169	13.7%
Other Financing Sources (Uses)							
Transfers In / Capital Contributions	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
Transfers Out	(285,000)	(285,000)	(285,000)	(285,000)	(285,000)	-	0.0%
Sale of Assets	-	-	-	-	-	-	0.0%
Total Other Financing Sources	$ (285,000)	$ (285,000)	$ (285,000)	$ (285,000)	$ (285,000)	$ -	0.0%
Net Change in Assets	105,261	390,176	1,771,049	183,659	(349,510)		
Beginning Net Assets-Unrestricted	1,350,142	1,455,403	2,379,733	4,655,044	4,838,703		
Ending Net Assets-Unrestricted	$ 1,455,403	$ 2,379,733	$ 4,655,044	$ 4,838,703	$ 4,489,193		

City of Roseville

Stormwater Fund Financial Summary 9/10/2024

Revenues	2021 Actual	2022 Actual	2023 Actual	Amended 2024 Budget	2025 Budget	$ Increase (Decrease)	% Incr. (Decr.)
General Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
Tax Increments	-	-	-	-	-	-	0.0%
Intergovernmental Revenue	1,241,191	98,211	81,908	-	-	-	0.0%
Licenses & Permits	-			-	-	-	0.0%
Charges for Services	2,503,754	2,224,606	2,950,670	3,815,593	3,910,000	94,407	2.5%
Fines and Forfeits	-					-	0.0%
Cable Franchise Fees	-					-	0.0%
Special Assessments	1,900	1,730	1,443	2,000	2,000	-	100.0%
Investment Income	553	(103,498)	19,300	2,000	10,000	8,000	0.0%
Miscellaneous	1,551	37,340	15,109	-	-	-	0.0%
Total Revenues	$ 3,748,949	$ 2,258,389	$ 3,068,430	$ 3,819,593	$ 3,922,000	$ 102,407	2.7%
Expenditures							
Personnel Services	$ 433,789	$ 520,333	$ 517,326	$ 542,070	$ 570,250	$ 28,180	5.2%
Supplies & Materials	78,438	65,859	84,312	76,500	109,000	32,500	42.5%
Utilities	12,310	10,819	18,962	20,000	20,000	-	0.0%
Contractual Services	141,584	150,572	394,166	241,500	214,500	(27,000)	-11.2%
Other Charges	58,122	50,535	47,247	115,330	113,360	(1,970)	-1.7%
Capital Outlay	1,696,334	2,377,227	1,831,095	2,199,000	1,824,000	(375,000)	-17.1%
Debt Service	-	-	-	-	-	-	0.0%
Contingency	-	-	-	-	-	-	0.0%
Total Expenditures	$ 2,420,577	$ 3,175,345	$ 2,893,108	$ 3,194,400	$ 2,851,110	$ (343,290)	-10.7%
Other Financing Sources (Uses)							
Transfers In / Capital Contributions	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
Transfers Out	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	-	0.0%
Sale of Assets	-	-	-	-	-	-	0.0%
Total Other Financing Sources	$ (100,000)	$ (100,000)	$ (100,000)	$ (100,000)	$ (100,000)	$ -	0.0%
Net Change in Assets	1,228,372	(1,016,956)	75,322	525,193	970,890		
Beginning Net Assets-Unrestricted	134,127	1,362,499	(1,557,222)	2,560,879	3,086,072		
Ending Net Assets-Unrestricted	$ 1,362,499	$ (1,557,222)	$ 2,560,879	$ 3,086,072	$ 4,056,962		

City of Roseville

Environmental Fund Financial Summary 9/10/2024

Revenues	2021 Actual	2022 Actual	2023 Actual	Amended 2024 Budget	2025 Budget	$ Increase (Decrease)	% Incr. (Decr.)
General Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
Tax Increments	-	-	-	-	-	-	0.0%
Intergovernmental Revenue	87,513	90,657	88,826	181,370	188,000	6,630	3.7%
Licenses & Permits	-					-	0.0%
Charges for Services	765,140	861,343	965,219	960,638	1,010,750	50,112	5.2%
Fines and Forfeits	-			-	-	-	0.0%
Cable Franchise Fees	-			-	-	-	0.0%
Special Assessments	-			-	-	-	0.0%
Investment Income	(2,729)	(27,844)	13,873	-	-	-	0.0%
Miscellaneous	-	-	-	-	-	-	0.0%
Total Revenues	$ 849,924	$ 924,156	$ 1,067,918	$ 1,142,008	$ 1,198,750	$ 56,742	5.0%
Expenditures							
Personnel Services	$ 33,603	$ 43,273	$ 67,585	$ 89,080	$ 93,000	$ 3,920	4.4%
Supplies & Materials	-	1,284	2,261	5,000	5,000	-	100.0%
Utilities	-	-	-	-	-	-	0.0%
Contractual Services	528,415	795,642	772,393	987,420	1,026,710	39,290	4.0%
Other Charges	4,410	6,910	7,728	11,010	11,010	-	0.0%
Capital Outlay	-	-	-	-	650,000	650,000	0.0%
Debt Service	-	-	-	-	-	-	0.0%
Contingency	-	-	-	-	-	-	0.0%
Total Expenditures	$ 566,428	$ 847,109	$ 849,967	$ 1,092,510	$ 1,785,720	$ 693,210	63.5%
Other Financing Sources (Uses)							
Transfers In	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
Transfers Out	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	-	0.0%
Sale of Assets	-	-	-	-	-	-	0.0%
Total Other Financing Sources	$ (20,000)	$ (20,000)	$ (20,000)	$ (20,000)	$ (20,000)	$ -	0.0%
Net Change in Assets	263,496	57,047	197,951	29,498	(606,970)	(636,468)	
Beginning Net Assets-Unrestricted	107,185	370,681	427,728	625,679	655,177		
Ending Net Assets-Unrestricted	$ 370,681	$ 427,728	$ 625,679	$ 655,177	$ 48,207		

City of Roseville

Golf Course Fund Financial Summary 9/10/2024

Revenues	2021 Actual	2022 Actual	2023 Actual	Amended 2024 Budget	2025 Budget	$ Increase (Decrease)	% Incr. (Decr.)
General Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
Tax Increments	-	-	-	-	-	-	0.0%
Intergovernmental Revenue	-	-	-	-	-	-	0.0%
Licenses & Permits	-	-	-	-	-	-	0.0%
Charges for Services	466,841	473,722	515,552	458,388	487,000	28,612	6.2%
Fines and Forfeits	-					-	0.0%
Cable Franchise Fees	-					-	0.0%
Special Assessments	-					-	0.0%
Investment Income	(621)	(7,482)	7,194	-	2,500	2,500	100.0%
Miscellaneous	6,564	7,201	3,832	-	-	-	0.0%
Total Revenues	$ 472,784	$ 473,441	$ 526,578	$ 458,388	$ 489,500	$ 31,112	6.8%
Expenditures							
Personnel Services	$ 300,533	$ 309,149	$ 388,346	$ 370,880	$ 417,750	$ 46,870	12.6%
Supplies & Materials	69,016	84,219	83,047	75,900	101,140	25,240	33.3%
Utilities	12,721	16,616	16,713	17,300	17,800	500	2.9%
Contractual Services	16,013	24,748	21,551	32,200	30,300	(1,900)	-5.9%
Other Charges	121,853	19,246	34,235	42,010	43,110	1,100	2.6%
Capital Outlay	-	87,784	106,154	94,500	68,000	(26,500)	100.0%
Debt Service	-	-	-	-		-	0.0%
Contingency	-	-	-	-	-	-	0.0%
Total Expenditures	$ 520,136	$ 541,762	$ 650,046	$ 632,790	$ 678,100	$ 45,310	7.2%
Other Financing Sources (Uses)							
Transfers In	$ -	$ 5,179		$ 94,500	$ 68,000	$ (26,500)	100.0%
Transfers Out	-	-	-	-	-	-	0.0%
Sale of Assets	-	-	-	-	-	-	0.0%
Total Other Financing Sources	$ -	$ 5,179	$ -	$ 94,500	$ 68,000	$ (26,500)	100.0%
Net Change in Assets	(47,352)	(63,142)	(123,468)	(79,902)	(120,600)	$ (40,698)	
Beginning Net Assets-Unrestricted	(134,472)	(120,446)	(106,045)	(133,834)	(213,736)		
Ending Net Assets-Unrestricted	$ (120,446)	$ (106,045)	$ (133,834)	$ (213,736)	$ (334,336)		

City of Roseville

Lawful Gambling Fund Financial Summary 9/10/2024

Revenues	2021 Actual	2022 Actual	2023 Actual	Amended 2024 Budget	2025 Budget	$ Increase (Decrease)	% Incr. (Decr.)
General Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
Tax Increments	-	-	-	-	-	-	0.0%
Intergovernmental Revenue	-	-	-	-	-	-	0.0%
Licenses & Permits	-	-	-	-	-	-	0.0%
Charges for Services	-					-	0.0%
Fines and Forfeits	-					-	0.0%
Cable Franchise Fees	-					-	0.0%
Special Assessments	-			-		-	0.0%
Investment Income	172	(946)		-	-	-	0.0%
Miscellaneous	166,988	144,933	139,692	158,026	149,279	(8,747)	-5.5%
Total Revenues	$ 167,160	$ 143,987	$ 139,692	$ 158,026	$ 149,279	$ (8,747)	-5.5%
Expenditures							
Personnel Services	$ 36,045	$ 36,755	$ 27,101	$ 36,736	$ 29,279	$ (7,457)	-20.3%
Supplies & Materials	-					-	0.0%
Utilities						-	0.0%
Contractual Services	141,000	111,000	113,209	120,000	120,000	-	0.0%
Other Charges						-	0.0%
Capital Outlay	-	-				-	0.0%
Debt Service	-	-	-	-	-	-	0.0%
Contingency	-	-	-	-	-	-	0.0%
Total Expenditures	$ 177,045	$ 147,755	$ 140,310	$ 156,736	$ 149,279	$ (7,457)	-4.8%
Other Financing Sources (Uses)							
Transfers In	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
Transfers Out	-	-	-	-	-	-	0.0%
Sale of Assets	-	-	-	-	-	-	0.0%
Total Other Financing Sources	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
Net Change in Fund Balance	(9,885)	(3,768)	(618)	1,290	-		
Beginning Fund Balance	128,918	119,033	115,265	114,647	115,937		
Ending Fund Balance	$ 119,033	$ 115,265	$ 114,647	$ 115,937	$ 115,937		

City of Roseville

Tax Increment Financing Funds Financial Summary

9/10/2024

Revenues	2021 Actual	2022 Actual	2023 Actual	Amended 2024 Budget	2025 Budget	$ Increase (Decrease)	% Incr. (Decr.)
General Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
Tax Increments	1,211,482	1,400,327	2,429,997	1,425,000	2,305,000	880,000	61.8%
Intergovernmental Revenue	100,000			-	-	-	0.0%
Licenses & Permits	-			-	-	-	0.0%
Charges for Services	-			-	-	-	0.0%
Fines and Forfeits	-			-	-	-	0.0%
Cable Franchise Fees	-			-	-	-	0.0%
Special Assessments	-			-	-	-	0.0%
Investment Income	(848)	(386,774)	169,537	50,000	50,000	-	0.0%
Miscellaneous / Developer Fee	-	-	-	-	-	-	0.0%
Total Revenues	$ 1,310,634	$ 1,013,553	$ 2,599,534	$ 1,475,000	$ 2,355,000	$ 880,000	59.7%
Expenditures							
Personnel Services	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
Supplies & Materials						-	0.0%
Utilities						-	0.0%
Contractual Services	623,780	510,879	831,426	1,475,000	2,355,000	880,000	59.7%
Other Charges						-	0.0%
Capital Outlay	-	-	-	-	-	-	0.0%
Debt Service	-	-	-	-	-	-	0.0%
Contingency	-	-	-	-	-	-	0.0%
Total Expenditures	$ 623,780	$ 510,879	$ 831,426	$ 1,475,000	$ 2,355,000	$ 880,000	59.7%
Other Financing Sources (Uses)							
Transfers In	$ 2,219		$ 44,464	$ -	$ -	$ -	0.0%
Transfers Out	(278,931)	(272,931)	(310,395)	-	-	-	0.0%
Sale of Assets / Bonds	-	-	-	-	-	-	0.0%
Total Other Financing Sources	$ (276,712)	$ (272,931)	$ (265,931)	$ -	$ -	$ -	0.0%
Net Change in Fund Balance	410,142	229,743	1,502,177	-	-		
Beginning Fund Balance	3,363,954	3,774,096	4,003,839	5,506,016	5,506,016		
Ending Fund Balance	$ 3,774,096	$ 4,003,839	$ 5,506,016	$ 5,506,016	$ 5,506,016		

City of Roseville

EDA General Fund Financial Summary 9/10/2024

Revenues	2021 Actual	2022 Actual	2023 Actual	Amended 2024 Budget	2025 Budget	$ Increase (Decrease)	% Incr. (Decr.)
General Property Taxes	$ 455,965	$ 433,061	$ 398,298	$ 365,235	$ 364,856	$ (379)	-0.1%
Tax Increments	-			-	-	-	0.0%
Intergovernmental Revenue	-			-	-	-	0.0%
Licenses & Permits	-			-	-	-	0.0%
Charges for Services	85,000	85,000	85,000	85,000	85,000	-	100.0%
Fines and Forfeits	-			-	-	-	0.0%
Cable Franchise Fees	-			-	-	-	0.0%
Special Assessments	-			-	-	-	0.0%
Investment Income	8,579	(175,103)	115,638	-	-	-	0.0%
Miscellaneous	24,125	23,125		23,125	-	(23,125)	0.0%
Total Revenues	$ 573,669	$ 366,083	$ 598,936	$ 473,360	$ 449,856	$ (23,504)	-5.0%
Expenditures							
Personnel Services	$ 195,074	$ 206,402	$ 198,900	$ 204,320	$ 210,250	$ 5,930	2.9%
Supplies & Materials	459	1,290		-	-	-	0.0%
Utilities	-	-		-	-	-	0.0%
Contractual Services	103,507	161,732	184,130	225,350	202,850	(22,500)	-10.0%
Other Charges	87,494	31,213	57,851	43,690	36,756	(6,934)	-15.9%
Capital Outlay	-	-	-	-	-	-	0.0%
Debt Service	-	-	-	-	-	-	0.0%
Contingency	-	-	-	-	-	-	0.0%
Total Expenditures	$ 386,534	$ 400,637	$ 440,881	$ 473,360	$ 449,856	$ (23,504)	-5.0%
Other Financing Sources (Uses)							
Transfers In	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
Transfers Out	-	-		-	-	-	0.0%
Sale of Assets	-	-	-	-	-	-	0.0%
Total Other Financing Sources	$ -	$ -	$ -	$ -	$ -	$ -	0.0%
Net Change in Fund Balance	187,135	(34,554)	158,055	-	-		
Beginning Fund Balance	609,693	796,828	762,274	920,329	920,329		
Ending Fund Balance	$ 796,828	$ 762,274	$ 920,329	$ 920,329	$ 920,329		

ROSEVILLE

Memo

To: Mayor and City Council and Pat Trudgeon, City Manager

From: Michelle Pietrick, Finance Director

Re: Taxable Property Values

At the June 17, 2024, council meeting we provided an update on preliminary 2025 property tax base changes based on data that was available from the County Assessor's website. The County Assessor's data is based on overall market value and showed an increase for 2025 of 1.10% over the 2024 market value. These values do not factor in what property is taxable and at what classification of taxability.

The County provides us with the total tax capacity of all properties (which is determined by each property's tax classification rate) and then subtracts the tax increment property values and the amount of value related to the fiscal disparities' contribution from our commercial properties. The result is our local tax capacity. Our final 2024 local tax capacity property value was $71,587,958. Our estimated 2025 local tax capacity property value is $69,640,693, which is a reduction of $1,947,265 or 2.7%.

Attached is a table showing how the property tax impact is determined for the median valued home in Roseville using this data.

There are three main contributors to this reduction in the local tax capacity rate:

1. The legislature changed the classification of 4d property to 4d(1) which is an apartment classification for low income housing. Previously there was a two-tiered formula where the first tier was classified at .75% and the second tier has a class rate of .25%. All of these properties are now at one tier of .25% starting for taxes payable in 2025. While this only affected 13 parcels, it reduced our local tax capacity value by about $600,000.
2. Minnesota Statute 273.13 changed the Homestead Market Value Exclusion Calculation. Previously, the exclusion was equal to 40% of the first $76,000 minus 9% of the value between $76,000 to $413,800, with no exclusion for property valued over $413,800. The new exclusion is equal to 40% of the first $95,000 minus 9% of the value between $95,000 to $517,200, with no exclusion for property values over $517,200. This reduced our local tax capacity value by about $700,000 across all homestead parcels. Decreasing the market value of a property reduces the tax burden for a homeowner and shifts the burden to other classes of property such as higher valued homes and commercial/industrial properties.
3. Fiscal Disparity (FD) contribution value for Roseville commercial property is approximately $1.2 million higher for 2025 versus 2024. FD contribution is a subtraction from the tax capacity values used to determine the local tax rate.

PROPOSED PAY 2025 PROPERTY TAX IMPACT WORKSHEET
City of Roseville

STEP 1 - Calculate the Taxing District's Tax Rate:

	Item		Actual Pay 2024 (A)	Proposed Pay 2025 (B)	% Change (C)
1.	Levy before reduction for state aids		28,785,280	30,273,603	5.2%
2.	State Aids	-	0	0	0.0%
3.	**Certified Property Tax Levy**	=	**28,785,280**	**30,273,603**	**5.2%**
4.	Fiscal Disparity Portion of Levy	-	2,133,816	2,244,129	5.2%
5.	Local Portion of Levy	=	26,651,464	28,029,474	5.2%
6.	Local Taxable Value **"Estimate"**	÷	71,587,958	69,640,693	-2.7%
7.	**Local Tax Rate**	=	**37.229%**	**40.249%**	**8.1%**

STEP 2 - Calculate the Impact of the Taxing District's Rate on Residential Homestead Taxes:

13. Assumes a 3.03% change in market value, which is the city median change.

	(D) Market Value Before Exclusion	(E) Homestead Market Value Exclusion	(F) Taxable Market Value	(G) Tax Capacity	(H) Taxing District Portion of Tax	
	Actual Pay 2024					
	Pay 2024 MV	76,000 @40% - rem @ 9%	(D) - (E)	500,000@1.0% rem @ 1.25%	(A7 x G)	
14.	349,900	5,700	344,200	3,442	$1,281.42	Median Value Home 2024
15.	200,000	19,200	180,800	1,808	$673.10	
16.	276,600	12,300	264,300	2,643	$983.96	
17.	388,200	2,300	385,900	3,859	$1,436.67	
18.	436,800	0	436,800	4,368	$1,626.16	
	Proposed Pay 2025					
	Pay 2025 MV X 1.030	95,000 @40% - rem @ 9%	(D) - (E)	500,000@1.0% rem @ 1.25%	(B7 x G)	
19.	360,500	14,100	346,400	3,464	$1,394.21	Median Value Home 2025
20.	206,100	18,700	187,400	1,874	$754.26	
21.	285,000	11,600	273,400	2,734	$1,100.40	
22.	400,000	1,200	398,800	3,988	$1,605.12	
23.	450,000	0	450,000	4,500	$1,811.19	
	Annual Dollar Changes in Values, Exclusions and Tax Impact				Annual Change	Per Month Tax Increase
24.	10,600	8,400	2,200	22	113	9.40
25.	6,100	-500	6,600	66	81	6.76
26.	8,400	-700	9,100	91	116	9.70
27.	11,800	-1,100	12,900	129	168	14.04
28.	13,200	0	13,200	132	185	15.42

PROPOSED PAY 2025 PROPERTY TAX IMPACT WORKSHEET
Roseville EDA

STEP 1 - Calculate the Taxing District's Tax Rate:

	Item		Actual Pay 2024 (A)	Proposed Pay 2025 (B)	% Change (C)
1.	Levy before reduction for state aids		365,235	364,856	-0.1%
2.	State Aids	-	0	0	0.0%
3.	**Certified Property Tax Levy**	**=**	**365,235**	**364,856**	**-0.1%**
4.	Fiscal Disparity Portion of Levy	-	36,073	27,716	-23.2%
5.	Local Portion of Levy	=	329,162	337,140	2.4%
6.	Local Taxable Value **"Estimate"**	÷	71,587,958	69,640,693	-2.7%
7.	**Local Tax Rate**	**=**	**0.460%**	**0.484%**	**5.3%**

STEP 2 - Calculate the Impact of the Taxing District's Rate on Residential Homestead Taxes:

13. Assumes a 3.03% change in market value, which is the city median change.

	(D) Market Value Before Exclusion	(E) Homestead Market Value Exclusion	(F) Taxable Market Value	(G) Tax Capacity	(H) Taxing District Portion of Tax	
	Actual Pay 2024					
	Pay 2024 MV	76,000 @40% - rem @ 9%	(D) - (E)	500,000@1.0% rem @ 1.25%	(A7 x G)	
14.	349,900	5,700	344,200	3,442	$15.83	**Median Value Home 2024**
15.	200,000	19,200	180,800	1,808	$8.31	
16.	276,600	12,300	264,300	2,643	$12.15	
17.	388,200	2,300	385,900	3,859	$17.74	
18.	436,800	0	436,800	4,368	$20.08	
	Proposed Pay 2025					
	Pay 2025 MV X 1.030	95,000 @40% - rem @ 9%	(D) - (E)	500,000@1.0% rem @ 1.25%	(B7 x G)	
19.	360,500	14,100	346,400	3,464	$16.77	**Median Value Home 2025**
20.	206,100	18,700	187,400	1,874	$9.07	
21.	285,000	11,600	273,400	2,734	$13.24	
22.	400,000	1,200	398,800	3,988	$19.31	
23.	450,000	0	450,000	4,500	$21.79	
	Annual Dollar Changes in Values, Exclusions and Tax Impact				Annual Change	Per Month Tax Increase
24.	10,600	8,400	2,200	22	0.94	0.08
25.	6,100	-500	6,600	66	0.76	0.06
26.	8,400	-700	9,100	91	1.09	0.09
27.	11,800	-1,100	12,900	129	1.57	0.13
28.	13,200	0	13,200	132	1.71	0.14

2025 ESTIMATED Budget Impact on Median-Valued Home (monthly)

	2024	2025	Dollar Change
Property Tax Levy: City	$ 106.79	$ 116.18	$ 9.39
Property Tax Levy: EDA	1.32	1.40	0.08
Combined Total	$ 108.11	$ 117.58	$ 9.47
Annual Change- City & EDA	$ 1,297.32	$ 1,410.96	$ 113.64

Roseville Finance Commission
Agenda Item

DATE: September 10, 2024 **ITEM:** 4.c.

ITEM DESCRIPTION: Fiscal Disparities Discussion

Background

At the July Finance Commission meeting, a question was raised regarding Fiscal Disparities. Attachment 1 is an informational memo that the League of Minnesota Cities (the League) prepared. It walks through the program and the contributions and distribution of property values.

For the city's purposes, Ramsey County provides us with a valuation report at the end of August that factors the fiscal disparities contribution out to arrive at the value used for the local tax rate. The County also provides cities with a fiscal disparities distribution value, which reduces the amount of local levy that goes into the local tax rate calculation.
The legislative intent and objectives of this program are highlighted in the League's informational memo.

Recommendation

For information only.

Attachments

1. Fiscal Disparities 101 - League of Minnesota Cities

Fiscal Disparities 101

INFORMATION MEMO

Published: August 23, 2023

Local government units within the Twin Cities metropolitan area have participated in the Metropolitan Fiscal Disparities tax base sharing program since 1975. The metropolitan area is Anoka, Carver, Dakota, Hennepin, Ramsey, Scott, and Washington counties. A similar program began in 1996 for local government units in the Taconite Area. This area includes portions of St. Louis, Itasca, Crow Wing, and Aitkin counties, and all of Lake and Cook counties.

The 2023 Legislature aligned the definition of areas and municipalities in the metro fiscal disparities area with the areas and municipalities under the Metropolitan Council's jurisdiction. This change means that going forward the cities of Hanover and Rockford will not be part of the fiscal disparities program.

Under these programs, local government units contribute a portion of the growth in the value of their commercial, industrial, and public utility property to a tax base sharing pool. Each community receives a distribution of property value from the pool based on the market value and population of each city.

Contribution

The contribution to the pool is 40% of the growth in commercial, industrial, and public utility value since the base year (1971 for the Twin Cities; 1995 for the Taconite Area). This measure of growth includes both new construction and inflationary increases in existing property values.

For payable 2023, for example, the total amount of tax capacity contributed to the metropolitan fiscal disparities pool was $531 million. The contribution value is not available for local tax purposes. Therefore, the contribution value must be subtracted from the total tax capacity of each community before the local tax rate is computed.

The Taconite Area program is much smaller. It had roughly $10 million of tax capacity contributed for payable 2023.

Distribution

The tax capacity contributed to the pool is based on a distribution index. This index compares each city's total market value per capita to the average market value per capita for all cities and towns in the seven counties. Cities that have relatively less market value per capita receive a relatively larger distribution from the pool than cities with greater market value wealth per capita.

How are property taxes generated?

The tax capacity contributed to the pool becomes property tax dollars for each local government. These property taxes are called the distribution levy. To determine this levy, the local government multiplies its distribution value by its prior year tax capacity rate. The distribution levy represents the amount of each local government's certified levy raised through the fiscal disparities program. The balance of the certified levy is used to compute the local tax rate.

How are commercial/industrial and utility parcels taxed?

Commercial and industrial properties are not taxed twice. Instead, part of each commercial or industrial property's tax capacity is taxed at the area-wide tax capacity rate and the balance is taxed at the total local tax rate.

For example, in a community that contributes exactly 40% of all commercial, industrial, and utility property to the fiscal disparities pool:

- 40% of each parcel's value is taxed at the area-wide tax rate.
- 60% is taxed at the total local tax rate.

For taxes payable in 2022 (most recent data available) the Twin Cities area-wide tax rate was 174.224% and the Taconite Area-wide tax rate was 132.596%.

Policy issues

The Legislature originally had six objectives for the program:

1. Provide a way for local governments to share resources generated by regional growth.
2. Encourage orderly urban development by reducing competition for commercial and industrial development.
3. Establish incentives for regional cooperation.
4. Make regional resources available through the existing system of local governments.
5. Make resources available to communities at the beginning stages of development or redevelopment.
6. Encourage environmental protection.

Descriptions of the program often highlight two main goals that encapsulate several of the original objectives:

1. Promote orderly urban planning and development.
2. Work toward a more equitable distribution of fiscal resources.

Assessment of the program's success in accomplishing the second goal often points out "winners" (cities that are net recipients) and "losers" (cities that are net contributors).

Proponents of the program focus on:

- The relative uniformity of commercial and industrial property taxation across the metropolitan area.
- The stability the cities that are net contributors provide to the region as a whole.

They argue that greater uniformity and stability give the entire region a competitive edge in national and global marketplaces.

Critics of the system argue that:

- The 40% contribution rate is arbitrary.
- The distribution formula is solely based on the relative property tax base wealth of each city.
- The formula uses non-adjusted assessment levels.
- Cities with high assessment levels contribute more tax base than cities with lower levels, which creates a disincentive to raise the assessment level.

Additional resources

These additional resources can help cities understand more about property taxes and fiscal disparities:

Minnesota House Research write-ups on property tax

Information about tax base sharing in the metro area on The Metropolitan Council's website

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Your LMC Resource

Rachel Walker

Data and Evaluation Manager

(651) 281-1236 or (800) 925-1122
rwalker@lmc.org

Roseville Finance Commission

2024 Meeting Topics & Calendar

Month	2024 Discussion Topics (Tentative)
January 9	▪ Continue discussion and recommend Electric vs Diesel Fire Engine ▪ Follow up regarding vehicle maintenance
February 13	▪ CANCELLED
March 12	▪ Select Chair, Vice-Chair, and Ethics Commission Representative ▪ Review 2023 Investment Portfolio performance ▪
April 9	▪ Review 2023 preliminary year-end cash reserve levels ▪
May 14	▪ Discuss items for Joint City Council-Finance Commission meeting ▪ Review 2023 Audit Reports – might be moved to June ▪
June 13 Thursday	▪ Finalize discussion items for joint City Council-Finance Commission meeting ▪ Review staff recommendations on refunding water meter deposits
July 9	▪ Receive Civic Campus Master Plan Update ▪ 2025-2044 Capital Improvement Plan review #1
August 22 * Thursday	▪ Discuss the 2025 City Manager Recommended Budget & Tax Levy ▪ 2025-2044 Capital Improvement Plan review #2 ▪ Fiscal Disparities 101
September 10	▪ Establish Recommendation on 2025 City Manager Recommended Budget & Tax Levy ▪ Establish Recommendation on 2025-2044 Capital Improvement Plan ▪
September 16	▪ Present Budget Recommendation to City Council
October 8	▪ Update on the Council-adopted 2025 preliminary Budget & Tax Levy ▪ Review and adopt a recommendation on the 2025 proposed utility rates
November 12	▪ Adopt 2025 Meeting Calendar ▪ Adopt 2025 Work Plan