Finance Commission
Meeting Minutes
DRAFT – June 9, 2026 - DRAFT

Roll Call/Announcements

The Finance Commission (FC) meeting was called to order at 6:30 p.m. Chair Kanzenbach requested staff call the roll.

Commissioners Present: Sadiq Dahir, Martin Jeffers, Matthew Kaney, Raye Kanzenbach, and Kyle Randolph

Youth Commissioners Present: None

Commissioners Absent: Anna Vervoort, Kevin Davy, and Aldo Bergquist

Staff Present: Finance Director Sam Magureanu

Approval of Agenda

The agenda was approved by general consensus.

Receive Public Comments

There being no one present wishing to speak to the Commission on an item not on the agenda, the Chair moved to the next agenda item.

Approval of Meeting Minutes

Commissioner Jeffers moved, seconded by Commissioner Randolph, to approve the May 12, 2026, meeting minutes as presented. The motion carried unanimously.

Finalize Discussion Items for Joint City Council – Finance Commission Meeting

Chair Kanzenbach discussed the upcoming annual joint meeting with the City Council, scheduled for the following Monday, where the Finance Commission will present its annual update. He explained that presentation materials had been prepared but still needed review, and that it was also necessary to determine which commissioners would cover specific topics during the presentation.

Chair Kanzenbach noted that attendance was encouraged but not mandatory, mentioning that four commissioners attended the previous year's meeting. He emphasized that the session is intended to be conversational rather than highly formal, providing commissioners, especially newer members, with an opportunity to introduce themselves, share perspectives, and engage in dialogue with councilmembers. In addition to the prepared remarks, commissioners were encouraged to offer any personal observations or ideas they felt would benefit the City Council.

Chair Kanzenbach identified three primary components for the presentation:

- A review of the Finance Commission's accomplishments over the past 12 months.
- Comments and observations developed by staff and commissioners, including both detailed and summarized bullet points.
- The Commission's proposed work plan and priorities moving forward.

Chair Kanzenbach commended Mr. Magureanu for thoroughly reviewing the previous year's meeting minutes and incorporating the significant accomplishments into the draft presentation materials. He then asked commissioners to review the list of activities and identify whether any important discussions or accomplishments had been omitted from the summary.

Commissioner Dahir commented that the draft summary of the Finance Commission's activities over the past year was comprehensive, noting that nothing significant appeared to be missing from the list.

Commissioner Dahir also encouraged newer members to participate actively in discussions, even if they believed their questions were basic or obvious. He observed that asking simple questions often leads to valuable conversations and new insights, emphasizing that this approach has proven beneficial during the past several years of service on the Commission.

Chair Kanzenbach thanked Mr. Magureanu for preparing the draft comments and observations, noting that the material was well organized and very helpful. He added that they had also contributed to developing the content and explained that the commission now had several pages of observations and discussion points to consider for the upcoming joint meeting with the City Council.

Chair Kanzenbach then asked commissioners whether they had reviewed the comments and observations and invited feedback on the draft materials before finalizing the presentation.

Commissioner Dahir asked for clarification regarding one of the bullet points about the city golf course not being profitable. He questioned whether the commission was expected to provide recommendations on improving profitability or whether the topic was intended for discussion.

Mr. Magureanu explained that the packet contained a combination of questions submitted by commissioners and his own responses or analyses to provide context. He clarified that the reference to the city golf course not being profitable was originally posed as a question, and he had included supporting analysis of that fund to help inform the discussion. He added that not every item in the packet included a formal response, as some topics were intended simply as discussion points rather than specific questions requiring analysis.

Chair Kanzenbach commented that he appreciated Mr. Magureanu's analysis regarding the city golf course and did not believe its lack of profitability represented a significant concern. He noted that the city's auditor had previously explained that this situation was common and that the golf course, like many other parks and recreation operations, was not expected to be entirely self-supporting. He questioned whether the topic needed to be raised during the joint meeting with the City Council, observing that there was nothing particularly unusual about its financial performance.

Mr. Magureanu responded that commissioners should feel free to discuss any topics they considered important. Still, he encouraged the group to be selective and mindful of the limited time available during the joint meeting. He suggested identifying specific discussion topics and determining which commissioners would lead each conversation. He added that he could include those planned discussion items in the council packet to give councilmembers advance notice of subjects the commission intended to address, such as the city golf course.

When asked about the anticipated length of the presentation, Mr. Magureanu indicated there was no formal time limit. Still, he noted that the June 15 agenda was already full and would include presentations from outside participants. He shared that the City Manager had requested feedback on scheduling the finance commission's presentation around 7:30 p.m. to accommodate other agenda items and asked commissioners whether that timing would work for them. He explained that commissioners could attend the meeting from the 6:00 p.m. start or arrive closer to their scheduled presentation time.

Chair Kanzenbach responded that a presentation lasting approximately 20 to 30 minutes would likely be appropriate for the joint meeting.

Several commissioners indicated that a 7:30 p.m. presentation time for the joint meeting with the City Council would work well for them and expressed interest in attending.

Mr. Magureanu acknowledged that although the meeting begins at 6:00 p.m., attendance at this particular presentation is not mandatory for all commissioners.

Chair Kanzenbach then shifted the discussion to police service contracts, noting that the city also maintains an agreement with Rosedale Mall. He observed that this arrangement was separate from the questions raised regarding police contracts with Target and Walmart and suggested that the distinction should be kept in mind as the commission considers whether to discuss the topic further.

Mr. Magureanu explained that the police contract figures appeared unusual in the financial statements because new agreements implemented during 2025 caused both expenses and contract revenues to increase simultaneously. He noted that the additional revenue largely offset the increased costs, making the changes appear more significant than they actually were. He added that the contracts were established before his arrival and that there was not yet sufficient historical data to evaluate their long-term financial performance fully.

Mr. Magureanu further explained that the primary objective of the contracts is to recover the cost of officers assigned to those locations, who are compensated at overtime rates. He noted that the city maintains a separate fund to track the related revenues and expenses and aims to break even rather than generate a profit. He emphasized that the purpose of the program is to enhance community safety without placing unnecessary financial burdens on participating businesses, with contract rates set to cover costs rather than produce excess revenue.

Chair Kanzenbach then returned to the discussion of the city golf course and questioned whether it was worthwhile to include the topic in the presentation to the City Council. He expressed his view that there was little to discuss, noting that although the commission had reviewed the matter, there appeared to be no significant issues or recommendations to present.

Commissioner Jeffers agreed, noting that the discussion about the golf course had primarily served as a learning opportunity for the commission and did not warrant further attention during the joint meeting.

Commissioner Dahir also agreed that further discussion of the golf course was unnecessary and shifted the conversation to the police service contracts. He asked about the status of the Rosedale contract, noting that it had been in place since early 2025 and expressing interest in how it was performing financially relative to the newer agreements.

Mr. Magureanu explained that, among the city's police service contracts, only the agreement with the school districts had been established for a longer period and had been renewed. He noted that the other contracts, including the one with Rosedale Center, were all new in 2025. He also clarified that the Rosedale arrangements involve multiple entities, including individual stores within the shopping center.

Commissioner Kaney acknowledged the explanation and thanked him for the clarification. He then shared broader observations about the city's financial structure, stating that the underlying goal is to ensure that revenues appropriately match expenses while maintaining required financial targets identified through the audit process. He observed that the city is working to establish a sustainable, long-term balance among its various revenue sources, including property taxes from commercial and residential properties, parks and recreation fees, licensing revenues, police service contracts, and the recently adopted sales tax. He suggested that an important policy question for the future is determining which groups should bear the costs of city services and whether existing revenue sources will be sufficient to maintain desired fund balance targets without relying on transfers between funds. He indicated that this broader issue might be worth communicating to the City Council rather than focusing on specific programs or contracts.

Chair Kanzenbach responded that the balance between residential and commercial property taxes is largely determined by county assessed valuations rather than by decisions of the finance commission or the city. He observed that the applicable tax rate is established through the budgeting process and that the resulting tax distribution is primarily a matter of reporting assessed values rather than choosing how much each property class contributes.

Commissioner Kaney agreed but noted that the city's budgeted expenditure ultimately influences the amount of revenue that must be raised. He explained that reducing expenses in certain areas could potentially lessen the overall tax burden, creating an ongoing balance between spending decisions and the revenues needed to support city services. He suggested that this relationship represents an inherent policy challenge for elected officials as they make budget and taxation decisions.

Mr. Magureanu commented that he believed Commissioner Kaney was referring to the commission's earlier discussions about maintaining adequate general fund reserves. He noted that the city made a significant transfer to the general fund this year to keep reserves aligned with the Office of the State Auditor's recommended 35 percent target. He emphasized the importance of monitoring revenue sources to ensure the city continues to meet those benchmarks. He suggested that maintaining healthy reserve levels could be an appropriate topic to discuss with the City Council during the budget process.

Commissioner Jeffers agreed, explaining that while the city has the authority to increase the property tax levy, it is generally preferable to limit levy increases and focus on controlling expenditures. He observed that the levy effectively serves as the amount needed to balance the budget, making careful expense management a key factor in maintaining fiscal stability.

Commissioner Kaney added that public-sector budgeting presents unique challenges because employee compensation, inflation, and other increases in operating costs must be accommodated within the city's financial plan. He noted that, unlike many private sector organizations, profit incentives do not drive government entities. Yet, any increases in personnel or operating costs ultimately become obligations funded by the community through the city's budget and revenue sources.

Mr. Magureanu explained that personnel costs are among the city's largest expenditures and described how employee compensation is managed through the budget process. He noted that the city typically evaluates cost-of-living adjustments by comparing compensation with neighboring communities, reviewing inflation trends, and considering other relevant market data. Historically, the city has applied approximately a 3 percent cost-of-living adjustment to its pay scales. He also explained that many employees are represented by unions, requiring negotiated agreements for departments such as police, fire, public works, and parks, while many administrative employees are not unionized. In addition to cost-of-living adjustments, employees may receive step increases within established pay grades as they gain experience and demonstrate satisfactory performance.

Commissioner Jeffers observed that a substantial portion of the city's personnel expenditures is concentrated in public safety departments, particularly police and fire services. He noted that administrative staffing costs represent a comparatively smaller share of the budget. He remarked that recent increases in public safety staffing and compensation create additional financial considerations that the city must continue to address.

Commissioner Dahir added historical context to the discussion, explaining that in the years following the COVID-19 pandemic, the city has faced challenges related to shifts in its tax base. He observed that residential property taxes have increased in recent budget cycles. In contrast, commercial property tax revenues have been affected by declining property valuations and changes in workplace patterns, including increased remote work. He noted that these changes have created fiscal pressures that must be addressed through other revenue sources, including property taxes and new fees. He suggested that maintaining awareness of these broader trends would help the finance commission as it reviews funds and participates in future budget discussions.

Mr. Magureanu agreed that the topic could provide useful context for the City Council and asked the commissioners how they would like to present it during the joint meeting. He requested suggestions on identifying a lead speaker and developing an appropriate summary title for the meeting packet.

Chair Kanzenbach suggested that the commission review the remaining two pages of discussion topics before deciding how to organize the presentation for the joint meeting with the City Council. He recommended evaluating how the various issues fit together, then determining which subjects to emphasize and who should present them.

Commissioner Jeffers asked whether information about the police service contracts with businesses such as Target, Walmart, and Rosedale Center is publicly available. He wondered whether members of the public could easily determine which entities have agreements with the city for police services or whether they would need to contact staff directly to obtain that information.

Mr. Magureanu responded that city records are generally public information, but acknowledged that he was not aware of whether a list of participating businesses is published on the city's website. He explained that the finance department's primary role is processing overtime and related payments for officers assigned to those contracts rather than administering the agreements themselves. He offered to determine whether the information is publicly available.

Commissioner Jeffers clarified that his concern was not financial but rather one of public awareness and transparency. He noted that residents who see city police officers working at businesses such as Target or Walmart may not realize those assignments are performed under contractual agreements in which the businesses reimburse the city. He suggested that informing the public about these arrangements could be beneficial. He remarked that the issue might be appropriate to raise with the City Council, which could then decide whether additional public communication is warranted.

Mr. Magureanu acknowledged the comment and noted that the information might already be available, although he had not specifically researched it.

Chair Kanzenbach acknowledged the discussion regarding the visibility of police service contracts and appeared to conclude that the topic had been adequately explored for the time being before moving the meeting forward.

Commissioner Jeffers reiterated that his interest was centered on public transparency rather than the financial aspects of the contracts. He suggested that if the city continues to expand these agreements, it may be worthwhile to ensure that residents understand that officers assigned to locations such as retail stores are working under reimbursable contracts with private entities. He indicated that this could be an appropriate observation to share with the City Council for its consideration.

Commissioner Kaney observed that the discussion about police service contracts began with questions about increases in revenues and expenses and naturally expanded into a broader conversation about transparency. He suggested that understanding the reason behind those financial changes helps explain the corresponding figures in the city's reports and provides useful context for the public.

Mr. Magureanu agreed, noting that the topic is already addressed in the city's financial reporting. He explained that revenue generated through the police service contracts is discussed in the Management's Discussion and Analysis section of the Annual Comprehensive Financial Report, which explains changes in revenue and related financial activity.

Commissioner Jeffers clarified that his comments about the police service contracts were intended as a recommendation rather than a criticism.

The discussion then shifted to potential presentation topics for the upcoming joint meeting, including property tax revenues, the balance between residential and commercial tax sources, license center revenues, and transfers related to city recycling.

Chair Kanzenbach redirected the conversation to the license center, asking what specific points should be presented to the City Council regarding the facility and its future operations. He noted that the commission had previously agreed that the topic warranted discussion, but wanted to clarify the key message.

Mr. Magureanu explained that the license center continues to perform very strongly and remains an important contributor to the city's finances. He provided additional context on plans for a new facility, noting that the City Council had recently advanced the project by approving a property acquisition. He explained that beginning in 2028, debt service for the new facility is expected to be funded by redirecting existing debt levy capacity from obligations that will expire in 2027 rather than by increasing the property tax levy. He emphasized that the license center's financial performance has enabled transfers that help maintain the general fund reserve target without requiring additional levy increases, making it an important topic to highlight during the presentation.

Chair Kanzenbach indicated that he would prepare draft remarks on the license center and provide them to Mr. Magureanu for inclusion in the meeting materials.

Mr. Magureanu requested a summary of the planned discussion topics by the following afternoon so they could be identified in the City Council packet. He noted that detailed talking points were unnecessary, but brief subject headings, such as the license center and police service contracts, would help prepare councilmembers for the presentation.

The commission then discussed transfers related to city recycling and generally agreed that the topic had primarily served as an educational discussion for commissioners and did not require presentation to the City Council.

Chair Kanzenbach next reviewed his own list of shorter discussion points and expressed his desire to include a commendation of the finance department for its strong performance and effective work during the past year as part of the presentation.

The commissioners indicated support for recognizing the department's efforts.

Mr. Magureanu suggested that the commission emphasize the city's overall strong financial position while also acknowledging areas that require continued attention. He recommended highlighting that the city maintains relatively low long-term liabilities, including bonded debt, pension obligations, and other post-employment benefit liabilities, while noting that unrestricted fund balances are only adequate and should continue to be monitored. He also supported a discussion of the importance of maintaining the recommended 35 percent general fund reserve level and the need to rebuild depleted cash reserves.

Chair Kanzenbach agreed and emphasized that this message should be clearly communicated to the City Council. He observed that with expenses continuing to rise, simply adopting a balanced budget may not be sufficient to maintain healthy reserve levels. Instead, the city may need to generate operating surpluses to replenish cash balances and avoid falling below the 35 percent reserve target recommended by the auditor. He noted that although the council had previously heard this message from the auditor, he believed it remained an important point to reinforce.

Commissioner Jeffers observed that there is little opportunity to increase revenues during the remainder of 2026 because the fiscal year is already well underway. He noted that the city's focus should now shift toward planning for 2027 and monitoring financial conditions as the current year concludes.

Mr. Magureanu agreed and explained that the city closes its books on a calendar year ending December 31. He stated that staff will continue to closely monitor financial performance through quarterly reports to the City Council, with the second-quarter update scheduled for presentation in mid-July. He added that while balanced budgets are considered sound financial practice, the city can choose to budget conservatively on revenues or increase levy revenues in future years if necessary to strengthen fund balances, although such decisions would affect taxpayers.

Commissioner Jeffers remarked that because the current year's budget and levy have already been established, there is limited flexibility to make significant adjustments before year's end. He suggested that if the general fund reserve falls below the desired level again, the city may need to evaluate whether other available reserves can be transferred into the general fund. If no such reserves are available, he acknowledged that the city could end the year below the 35 percent target and then address rebuilding reserves through the 2027 budget process.

Mr. Magureanu agreed with that assessment.

Chair Kanzenbach observed that with the next budget cycle approaching, the commission's discussions are increasingly focused on planning for 2027 rather than making changes to the current fiscal year.

Commissioner Jeffers agreed, noting that the city used much of its available reserves at the end of the previous year and that the 2026 budget is now largely fixed. He commented that there is limited flexibility to materially change financial outcomes before the end of the current year.

Mr. Magureanu explained that staff will continue evaluating strategies to help maintain the city's reserve targets through the close of 2026. He noted that options could include transfers between funds or other financial mechanisms. Still, if those prove insufficient, the city may ultimately need to consider increasing levy revenues in the 2027 budget. He emphasized that several alternatives remain available and that the appropriate approach will depend on the city's year-end financial position.

Chair Kanzenbach then identified additional topics he would like to include in the presentation to the City Council. He suggested discussing the fair value of the city's investments and explaining recent changes in investment values. He also noted that the overall number of city employees has remained relatively stable, with the primary exception being growth in the police department. He observed that increased public safety staffing and related costs have been a significant driver of expenditure growth.

Commissioner Jeffers discussed several topics he believed would be valuable to raise during the joint meeting with the City Council, including recent increases in public safety expenditures, property tax trends, and the relationship between the city's budget and its tax levy. He noted that public safety spending has grown significantly in recent years, even after excluding reimbursable retail police contracts. He emphasized that he was presenting the information as a factual observation rather than expressing an opinion on the policy decisions behind it. He also suggested discussing the city's property tax levy increases and the importance of balancing service expectations with the tax burden placed on residents and businesses.

Mr. Magureanu explained that the city's recent addition of fire personnel is supported in part by grant funding, with the grant covering most costs during the first two years before the city gradually assumes a greater share of the expense and ultimately becomes fully responsible. He also clarified that officers working under retail security contracts perform those duties on overtime, with the associated revenues offsetting the related expenditures. Regarding property taxes, he distinguished between changes in the overall budget, the tax levy, and the tax rate, explaining that the impact on an individual property owner depends not only on the city's budget decisions but also on changes in property valuations and overall tax capacity. He added that staff could provide additional background information and references to previous budget discussions and studies if commissioners wished to review them.

Chair Kanzenbach agreed that understanding the reasons behind staffing and budget decisions would be useful for commissioners and suggested emphasizing broader financial trends rather than debating past policy choices. He expressed interest in highlighting the increase in the city's levy relative to inflation to illustrate the fiscal pressures facing residents, while acknowledging the explanations provided by staff. As the discussion concluded, he proposed dividing responsibilities for the upcoming presentation, volunteered to discuss several of the financial observations he had compiled, and agreed to cover the commission's activities over the past year and its future work plan during the joint meeting with the City Council.

Commissioner Randolph explained that, in the interest of transparency, many of the notes discussed before Chair Kanzenbach's comments had originally been his own suggestions submitted to Mr. Magureanu. However, he indicated that he did not have a strong preference about presenting those topics himself and was comfortable with another commissioner taking the lead if desired. He added that he viewed the license center as an important subject, but did not want his remarks to amount to nothing more than congratulating the City Council on a successful revenue source.

Commissioner Kaney stated that he did not have a strong preference for a specific topic and expected the planned discussion to fill the available time already. He indicated that he would be prepared to offer focused comments or supplemental observations where appropriate, rather than leading a major portion of the presentation.

Chair Kanzenbach encouraged commissioners to participate freely during the joint meeting, explaining that if one person was presenting on a topic and another commissioner had an additional thought or perspective, they should feel comfortable speaking up. He emphasized that the discussion should be collaborative and that no presenter should be offended if another commissioner contributed relevant comments.

Mr. Magureanu agreed but reminded the commission to remain mindful of the meeting agenda and available time. He noted that supplemental comments were welcome as long as they stayed focused and helped advance the discussion efficiently.

Chair Kanzenbach then asked Commissioners Kaney and Randolph whether they wanted to take responsibility for any particular presentation topics or whether they preferred to allow other commissioners to lead those discussions and contribute comments as needed.

Commissioner Randolph shared that he was preparing for an upcoming vacation the following week and, in the interest of transparency, welcomed the shift of some presentation responsibilities to other commissioners if needed. He noted that reducing his workload before his trip would be appreciated.

Commissioner Jeffers responded that his own extended vacation would not begin until July 11, giving him additional time to assist with presentation preparations.

Chair Kanzenbach turned the discussion to the commission's work plan and noted that the existing written plan had been prepared several weeks earlier. He remarked that he had hoped to discuss revisions to the investment policy statement at the current meeting, but acknowledged that the topic had not been reached. Instead, he suggested mentioning the work plan only briefly during the joint meeting with the City Council, focusing on key initiatives and inviting feedback.

Mr. Magureanu explained that the work plan is typically included in the meeting packet for informational purposes and agreed that it did not require an extensive presentation. At Chair Kanzenbach's request, he agreed to add a future agenda item to review possible revisions to the investment policy statement, with the commission tentatively identifying October as the preferred timeframe. He also noted that the commission would soon begin developing its 2027 work plan and suggested using input from the City Council to help shape future meeting topics and priorities.

Commissioner Jeffers agreed that the work plan could be referenced during the presentation while emphasizing that the commission remains open to receiving additional topics or direction from the City Council.

The commissioners concluded that assigning specific presentation responsibilities would help keep the discussion organized and efficient.

Chair Kanzenbach indicated that his remarks would consist primarily of brief observations intended to highlight important financial trends and issues for continued monitoring, rather than to recommend specific policy actions, emphasizing the commission's advisory role in providing analysis and observations to the City Council.

Maintenance and Operations Center Update/Discussion

Mr. Magureanu provided an update on the maintenance and operations center and license center projects, explaining that he had included background information in the staff report after requesting a status update from Public Works Director Freihammer. He noted that although he had been traveling and unable to attend a recent meeting, the City Council had approved an agreement to purchase a portion of the VFW parking lot for the project, including a shared parking arrangement and a stormwater easement. He also explained that stakeholder meetings had recently taken place to review the evolving site plans and layouts for the proposed facilities.

Mr. Magureanu stated that the current schedule anticipates construction of the new license center beginning in the spring of 2027, with work on the accompanying maintenance facility expected to follow later, around the end of 2027 or the beginning of 2028. He explained that the city is planning to solicit bids for both projects together and pursue joint bond financing rather than treating them as separate undertakings. Staff have already begun discussions with financial advisors regarding the timing and structure of the bond issuance, cash flow management, and compliance with complex financing considerations such as arbitrage rules. He noted that those financing strategies will continue to be evaluated in greater detail during the fall as project planning advances.

Commissioner Dahir offered to forward the PowerPoint presentation and slides distributed by email so commissioners could review the additional project information. He asked whether the materials were public and could be shared with the entire commission.

Mr. Magureanu responded that the presentation was already publicly available and had been linked in the meeting packet. He explained that commissioners could access the live link directly from the packet or through the city's website to review the slides and supporting materials on their own. After confirming that the information was readily accessible, he asked whether there were any further questions regarding the maintenance and operations center update.

Finance Tracking Document

Chair Kanzenbach noted that there had been no recent changes to the finance tracking document because the commission had not made any new recommendations over the previous several meetings. He then followed up on an audit finding regarding the city's purchasing and purchasing card policies, asking whether the recommended revisions had been fully implemented or were still in progress at the departmental level.

Mr. Magureanu responded that staff have already communicated expectations to department heads and employees and have taken steps to address the audit recommendations. He explained that an updated purchasing policy is currently being drafted with input from the assistant city administrator, assistant finance director, human resources staff, and other personnel. While the formal policy revisions have not yet been finalized, discussions have been held with departments and staff members who use purchasing cards to reinforce proper procedures and accountability. He noted that multiple levels of review are involved in the process, including department heads and finance staff responsible for accounts payable.

Chair Kanzenbach stated that his question was intended to track the status of the audit recommendation and ensure the commission receives updates as implementation progresses.

Mr. Magureanu acknowledged that complete compliance can be challenging in an organization with many purchasing card users and observed that occasional issues, such as misplaced receipts, may still occur. However, he emphasized that the city's objective is to maintain strong transparency, clear policies, and sound internal controls while continuing to improve compliance.

Chair Kanzenbach thanked him for the update and expressed appreciation for the progress made.

Commission Direction on Member Initiated Agenda Items

None

Other Business

Chair Kanzenbach asked whether commissioners would receive a meeting packet for the June 15 joint session with the City Council.

Mr. Magureanu explained that the materials would be included in the City Council packet rather than issued as a separate finance commission packet. He stated that the packet would contain a concise summary of the commission's activities over the past year, along with a streamlined list of discussion topics expected to be raised during the joint meeting. Rather than providing detailed explanations, the packet would include broad subject headings such as police contracts, the license center, general fund reserves, and tax rates so that councilmembers would have advance notice of the planned discussion. He noted that commissioners could bring their own notes to elaborate on those topics during the meeting.

Mr. Magureanu shared an additional report with the commission that he had hoped to include in the meeting packet, but it was not finalized in time. He explained that the document had been prepared in accordance with guidance from the Government Finance Officers Association and was intended for submission as part of the city's application for a professional reporting award. He indicated that the report is expected to become an annual publication, with future refinements made as appropriate to remain consistent with GFOA standards. He distributed copies to commissioners for their review before the report was formally submitted.

Commissioner Jeffers complimented the report's visual presentation, specifically noting that the circular charts effectively illustrated the percentages and relationships among the various financial categories. He remarked that the graphics made the information easier to understand and viewed them as a valuable addition to the report.

Mr. Magureanu agreed and suggested that the report could serve as a useful reference for commissioners during their presentation to the City Council. He explained that many of the financial topics the commission planned to discuss are addressed in the document and that it contains accurate data and supporting figures that could help commissioners present those issues more effectively.

Commissioner Jeffers concluded by expressing that the report looked very good overall.

Chair Kanzenbach reflected that when he assumed his role earlier in the year, one of his goals was to make the city's financial information more accessible and easier for residents to understand. He recalled discussing that idea with Mr. Magureanu. He was pleased to discover that the staff was already well ahead in developing materials that improve public understanding of the city's finances. He expressed strong support for the initiative and its emphasis on presenting complex financial information in a clear and approachable manner.

Mr. Magureanu credited the city's communications team for the report's professional design and visual appeal. He explained that while the financial data and content originated from the finance department, the layout and graphics were developed by the Communications Specialist and the Communications Director. He added that the report is intended for use across multiple communication channels, including the city's website and social media platforms, and that the communications team plans to continue refining and expanding the publication each year.

Chair Kanzenbach also recalled a citywide resident survey conducted several years earlier that found high levels of satisfaction with the city's communications efforts. He noted that Roseville received especially strong marks for effectively sharing information with residents and commented that regularly published materials, including newsletters and reports such as the one under discussion, demonstrate the city's commitment to keeping the public informed. He concluded that residents appear to recognize and appreciate those communication efforts.

Commissioner Jeffers raised one final item of business regarding the upcoming Rosefest parade, noting that it would take place before the commission's next meeting. He explained that although commissioners are invited to participate in the parade, he would not be walking with the group because of his responsibilities as a member of the parade committee. Instead, he would help organize the event and serve as a judge for the parade entries. He encouraged the other commissioners to participate, noting that they would have the opportunity to walk in the parade wearing their commission shirts and that increased visibility would help demonstrate the importance of the city's advisory commissions to the community.

Mr. Magureanu acknowledged Commissioner Jeffers' comments and confirmed that the parade was approaching quickly, with participation offering an opportunity for public engagement and for the representation of the city's boards and commissions.

Chair Kanzenbach jokingly remarked that the commissioners might attract even more public interest if they handed out candy during the parade, before thanking Commissioner Jeffers for bringing the opportunity to the group's attention.

Adjourn

Commissioner Jeffers made a motion, seconded by Commissioner Randolph to adjourn. The motion carried unanimously.

Meeting adjourned at 7:46 p.m.